

**OSE-FILING** 

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## Nel ASA: Awarded purchase orders for six hydrogen fueling stations in South Korea

(Oslo, 2 May 2019) Nel Korea Co., Ltd., a subsidiary of Nel ASA in Korea has received two purchase orders for totally six H2Station® hydrogen fueling stations from Korea Gas Technology Corporation (KOGASTech). Four stations will be installed in Chungbuk province and two in Pyeongtaek city.

"We are happy to receive the purchase orders for six additional hydrogen fueling stations, contributing to the Korean hydrogen infrastructure deployment efforts. It also shows the value of our local presence in Korea", says Simon Choi, Sales Director and VP, Nel Korea.

The value of the purchase orders is around EUR 8 million, and the H2Station® units are scheduled to be installed in Chungbuk province and Pyeongtaek city during 2019.

**ENDS** 

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## About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

## About Nel Korea Co., Ltd.

Nel Korea is subsidiary of Nel ASA. Dedicated sales and service company for H2Station® hydrogen fueling equipment and stations in Korea. Established in to facilitate the sales, installation and operation of H2Station® in Korea. H2Station® technology from Nel is renowned for reliable and high-performance hydrogen fueling for FCEVs and compact station design.

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