

OSE FILING

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Nel ASA: Receives first H2Station® order for Canada

(Oslo, 3 May 2019) Nel Hydrogen A/S, a subsidiary of Nel ASA (Nel, OSE:NEL), has received an order for the delivery of a H2Station® fueling station from HTEC (Hydrogen Technology & Energy Corporation). The H2Station® will be installed in Vancouver, British Columbia (BC) and will help expand the growing hydrogen fueling network for fuel cell electric vehicles (FCEVs) in Canada.

“Nel looks forward to collaborating with HTEC on expanding the fueling coverage in Canada by providing our H2Station® equipment for an HTEC hydrogen fueling station in Vancouver. Canada is increasing the efforts on hydrogen, both with regards to policies and infrastructure and vehicle deployments. We are therefore excited to deliver our first H2Station® for this important and growing market”, says Jens Egholt Rasmussen, Global Sales Director, Nel Hydrogen Fueling.

“Infrastructure must be in place to support FCEV rollouts. HTEC is excited to integrate Nel’s H2Station® fueling equipment into a station in our BC refueling network. Nel has extensive experience deploying their technology in other markets and we are looking forward to collaborating again in the future as we build the first wave of hydrogen refueling stations in Canada,” says Colin Armstrong, CEO, HTEC.

In 2018, HTEC opened the first retail hydrogen refueling station in Canada and is now actively planning and building additional stations in Vancouver and Quebec, in collaboration with key retail operators. These efforts support initiatives by international car manufacturers to deploy FCEVs in the regions, backed by governmental policies.

The H2Station® will be installed during 2020 at a conventional retail fueling station in the Vancouver area. The parties have decided not to disclose the value of the contract.

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About Nel Hydrogen | www.nelhydrogen.com

Nel Hydrogen is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

About HTEC | www.htec.ca

HTEC is unlocking the potential of hydrogen to reduce urban air pollution and the impacts of climate change by designing and building hydrogen fuel supply solutions to support the deployment of hydrogen fuel cell electric vehicles. Partnering with government, industrial gas companies, key equipment suppliers, automotive companies, and energy companies, HTEC is delivering safe, reliable, convenient, sustainable and low-cost hydrogen to customers and consumers, how, when and where they need it.