

Press release

September 28, 2021 – Oslo, Norway

Nel ASA: Receives purchase order from the Community of cities "Touraine Vallée de l'Indre (CCTVI)" for a hydrogen fueling station (H2Station™) to be located in the region of Tours in France

(Oslo, September 28, 2021) Nel Hydrogen Fueling, a subsidiary of Nel ASA (Nel, OSE:NEL) has received a purchase order from the Community of cities "Touraine Vallée de l'Indre" for one H2Station™ hydrogen fueling station to be used for light and heavy duty fuel cell electric vehicles in region of Tours, France.

"We are delighted to announce that we have been chosen as supplier for a fueling station (H2Station™) for the Touraine Vallée de l'Indre in France. Nel Hydrogen is hereby passing an important landmark adding yet another country to its list of references. We are looking forward to assisting the Community of cities "Touraine Vallée de l'Indre" with the deployment of this very first hydrogen fueling station in the region" says Jens Egholt Rasmussen, Senior Director Global Sales at Nel Hydrogen Fueling.

The hydrogen fueling station (H2Station™) is partly funded by the European Fuel Cells and Hydrogen 2 Joint Undertaking in the COSMHYC-DEMO project and is scheduled to be operational by Q3 of 2022. For further information please visit www.cosmhyc.eu. The contract has a total value of approximately EUR 1,0 million and includes installation and commissioning.

"We are pleased to announce the signature of a promising contract with our partner NEL, which will allow us to inaugurate in a few months the first large capacity, dual pressure hydrogen filling station in the Centre Val de Loire region, within the framework of the COSMHYC DEMO project. We are looking forward to testing this equipment to power our hydrogen garbage truck acquired within the framework of the Interreg NWE program - HECTOR " says Eric Loizon, President of Touraine Vallée de l'Indre.

ENDS

For further information, please contact:

Jon André Løkke, CEO, +47 907 44 949

Kjell Christian Bjørnsen, CFO, +47 917 02 097

About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

About Community of cities "Touraine Vallée de l'Indre" | <http://www.tourainevalleedelindre.fr/>

Located in the department of Indre-et-Loire in the Centre Val-de-Loire region, the Community of cities Touraine Vallée de l'Indre brings together 22 municipalities and more than 51,000 inhabitants on a territory of 485 km². At the heart of the ecological transition, the community is banking on hydrogen as an energy vector to decarbonize heavy mobility. At the heart of its ISOPARC logistics park and at the crossroads of major roads, Touraine Vallée de l'Indre is laying the foundations for its hydrogen mobility.

COSMHYC DEMO has received funding from the Fuel Cells and Hydrogen 2 Joint Undertaking under grant agreement No 101007173. The Joint Undertaking receives support from the European Union's Horizon 2020 research and innovation program and Hydrogen Europe and Hydrogen Europe Research.

