

Press release

September 30, 2021 - Oslo, Norway

Nel ASA: Receives purchase order from MaserFrakt AB for H2Station™ hydrogen fueling station in Sweden

(Oslo, September 30, 2021) Nel Hydrogen Fueling, a subsidiary of Nel ASA (Nel, OSE: NEL) has received a purchase order from MaserFrakt AB for one H2Station™ hydrogen fueling station to be used for a fleet of heavy-duty fuel cell electric vehicles in Borlänge, Sweden.

"We are very happy to be chosen by MaserFrakt to be the supplier of their first hydrogen fueling station. MaserFrakt, one of Sweden's largest companies in the haulier and construction business, has taken an important decision by introducing hydrogen for mobility, supporting their aim of becoming climate neutral by 2035. We look forward to supporting MaserFrakt AB with the continued transition towards zero emission transport in Sweden "says Christian Vinther, Key Account Manager at Nel Hydrogen Fueling.

"We are pleased to announce the signature of a promising contract with our partner NEL, which will allow us to move forward on our way towards climate neutral transportation. We are looking forward to using this equipment to power fuel cell heavy trucks that will be part of our fleet. Together with the recently announced agreement of hydrogen supply, this fits very well with our sustainability road map" Per Bondemark, CEO at MaserFrakt.

The robust and state-of-the-art hydrogen station allows to refuel hydrogen vehicles in less than fifteen minutes in a safe, fast, and reliable way. The H2Station™ is scheduled to be operational by Q4 of 2022. The parties have agreed not to disclose the value of the purchase order. The hydrogen fueling station (H2Station™) will serve heavy-duty vehicles in Borlänge, Sweden.

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

About MaserFrakt AB | https://www.maserfrakt.se

MaserFrakt is a major player in the Swedish transport and logistics industry. The company is owned by +300 haulier companies and have an annual turnover of +200 MEUR. MaserFrakt provides all kinds of transportation services, logistics services and contracting services to the Swedish industry sector, the food retail sector, e-

commerce and municipalities. T which includes liquified biogas,	The fleet of more than 1500 vehicle, battery electric vehicles and fuel c	es is already fossil free to a sell electric vehicles, is aim	n extent of more than 50%. ing for the company to have	MaserFrakt with its sustainabilit a climate neutral fleet no later tha	y roadmap, an 2035.