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Nel ASA: Receives purchase order for multiple H2Station™ hydrogen fueling station modules in the United States

(Oslo, December 24, 2021) Nel Hydrogen Fueling, a subsidiary of Nel ASA (Nel, OSE: NEL) has received a purchase order from a fuel supplier for multiple H2Station™ hydrogen fueling stations for a site in the United States

"We are excited to announce this new order for a U.S.-based fuel supplier, which is not only a great honor but also proves the strength of our state-of-the-art technology. We look forward to supporting our customer with its commitment to provide lower-carbon fuels and the deployment of our H2Station™ technology, "says Eddy Nupoort, Director of Sales and Business Development in North America for Nel Hydrogen Inc.

The H2Station[™] fueling station consisting of multiple station modules will be located in the United States and will expand the fueling coverage for hydrogen powered fuel cell electric light and heavy-duty vehicles. The H2Station[™] units will be manufactured and installed during 2022 and 2023. The purchase order has a value exceeding \$6 million.

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.