

Press Release April 1, 2022 – Oslo, Norway

Nel ASA: Receives purchase order from HTEC for one H2Station™ hydrogen fueling module in Canada

(Oslo, April 1, 2022) Nel Hydrogen Fueling, a subsidiary of Nel ASA (Nel, OSE:NEL) has received an additional order from Hydrogen Technology & Energy Corporation (HTEC) for one H2Station™ hydrogen fueling module which will be used to fuel zero emission light- and heavy-duty vehicles in the Province of British Columbia, Canada.

"We are delighted to be chosen by HTEC once again as supplier for its hydrogen fueling solutions. HTEC is a market leader in clean hydrogen infrastructure solutions in North America, with 17 hydrogen fueling stations in operation or development in BC, Alberta, Quebec, and California. We are therefore extremely pleased to be considered as a preferred supplier. We look forward to support HTEC with the continued deployment of the hydrogen fueling coverage and facilitating the transition towards zero emission transport in Canada," says Eddy Nupoort, Director of Sales, and Business Development in North America for Nel Hydrogen Inc.

The combined value of the purchase orders is approximately USD 1.5 million. The hydrogen fueling station (H2Station™) will serve light- and heavy-duty vehicles in the British Columbia region, Canada, and are scheduled to be operational during 2023.

"This project will build on our existing collaboration between HTEC and Nel, by expanding the HTEC network of hydrogen fueling stations in Canada. Adding an additional three stations in British Columbia solidifies HTEC's position as the leading provider of hydrogen fueling solutions in the country. We are pleased to have signed these contracts with Nel. These robust and state-of-the-art hydrogen stations allows us to refuel hydrogen vehicles in a safe, fast, and reliable way. Nel has extensive experience within hydrogen fueling technologies, and we are looking forward proceeding with our collaboration, as we build our hydrogen refueling station network in support of the Canadian hydrogen efforts" says Patric Ouellette, VP Infrastructure for HTEC.

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store, and distribute hydrogen from renewable energy. We serve industries, energy, and gas companies with leading hydrogen technology. Our roots date back to 1927, and since then, we have had a proud history of development and continuous improvement of hydrogen technologies. Today, our solutions cover the entire value chain: from hydrogen production technologies to hydrogen fueling stations, enabling industries to transition to green hydrogen, and providing fuel cell electric vehicles with the same fast fueling and long range as fossil-fueled vehicles - without the emissions.