



Press Release

April 27, 2022 – Oslo, Norway

Nel ASA: Receives two purchase orders for H2Station™ fueling systems from a European client

(Oslo, 27. April, 2022) Reference is made to the commercial update from Nel ASA (Nel, OSE:NEL) on 23 March 2022. Nel Hydrogen Fueling, a subsidiary of Nel ASA (Nel, OSE:NEL) has now received two firm purchase orders from a European client for H2Station™ modules.

"We are very pleased to receive these orders from the client for the H2Station systems. The H2Station is our state-of-the-art generation which is developed for fast refueling of heavy-duty vehicles, such as buses and trucks. We are grateful for the trust the company has shown us and the fact that we continue to support making hydrogen available as part of the electrification of the transport sector", says Christian Vinther, Regional Sales Manager of Nel Hydrogen Fueling.

The purchase orders have a combined value of above EUR 3 million.

ENDS

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store, and distribute hydrogen from renewable energy. We serve industries, energy, and gas companies with leading hydrogen technology. Our roots date back to 1927, and since then, we have had a proud history of development and continuous improvement of hydrogen technologies. Today, our solutions cover the entire value chain: from hydrogen production technologies to hydrogen fueling stations, enabling industries to transition to green hydrogen, and providing fuel cell electric vehicles with the same fast fueling and long range as fossil-fueled vehicles - without the emissions.