

OSE-FILING

September 13, 2022 - Oslo, Norway

Nel ASA: Receives purchase order for a containerized electrolyser for sustainable aviation fuel production

(Oslo, 13 September 2022) Nel Hydrogen US, a subsidiary of Nel ASA (Nel, OSE:NEL), has received a contract for a containerized PEM electrolyser from LanzaJet, a leading developer of biofuel technology in the United States.

Nel Hydrogen US has received a contract for a containerized PEM electrolyser to be installed at the world's first commercial "Alcohol-to-Jet" production plant for sustainable aviation fuel (SAF), built by LanzaJet, an innovative leader in biofuel technology. Production capacity, when complete, will be 10 million gallons of SAF and renewable diesel per year from sustainable ethanol, with 90% SAF and 10% renewable diesel.

"Nel Hydrogen is thrilled to be part of this groundbreaking project with LanzaJet. Electrolysers can produce cost effective hydrogen for green chemical processes, which we expect to accelerate in light of recent production tax credit legislation for low carbon hydrogen", said Dave Wolff, Regional Sales Manager for Nel Hydrogen US.

"On-site green hydrogen production is an important component of our strategy to produce low carbon sustainable aviation fuel at our facility in Georgia," said Jimmy Samartzis, LanzaJet CEO. "Working with Nel Hydrogen will enable LanzaJet to further reduce emissions in the aviation sector."

The purchase order has a value of approximately USD 3 million, and the equipment is expected to be delivered in Q3-2023.

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

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