

NORCOD AS: Notice of Extraordinary General Meeting

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Trondheim, Norway, 23 March 2022: Reference is made to the stock exchange announcement by Norcod AS ("Norcod" or the "Company") earlier today regarding the successful placement of a private placement (the "Offering").

The Company's board of directors calls for an extraordinary general meeting, to be held at the Company's headquarter, on Wednesday, 30 March 2022 at 15:00 hours (CET) to approve the issuance of the new shares in the Private Placement.

The notice for the extraordinary general meeting, including registration and proxy forms, is attached to this stock exchange announcement, and the notice is also available at the Company's website <https://norcod.com/>.

For further information, please contact:

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About Norcod

Norcod AS' core business is commercial sea farming of cod but through partnerships is involved in the entire value chain. Norcod's fish farms are located in Mid-Norway with ideal cold-water habitat conditions for cod. The company is contributing to blue ocean value creation with minimal impact on the environment while supporting local communities.

See www.norcod.com for more information on the company.