

Nordic Halibut AS – Operational update Q3 2025

Averøy, Norway, 10 October 2025

Nordic Halibut AS (“NOHAL” or “the Company”) reports continued high sales prices in the third quarter of 2025. The positive price trend is driven by sustained strong demand and a growing willingness among customers to pay for premium-quality farmed halibut.

In Q3 2025, the Company achieved an average sales price of NOK 170 per kilo HOG, representing an 4,3% YoY increase.

The Company recorded increased average harvest weights, reaching 5.2 kg HOG compared to 4.8 kg in Q3 2024.

Sales revenue for Q3 2025 amounted to NOK 24,1 million, based on a total sales volume of 142 tonnes HOG. This represents a 32% increase in volume compared to the same period in 2024.

Biomass continued to perform strongly, with a net growth of 16% in Q3 compared to the previous quarter. Including harvested biomass, total sea-based production for the quarter reflects a 22% growth in biomass.

Construction of the Tingvoll facility progressed as planned during Q3 2025. The facility is on track to become fully operational by 2027 and will play a key role in supporting the Company’s scale-up strategy, aiming for an annual production of 10,350 tonnes by 2031.

For further information, please contact:

CEO Edvard Henden
edvard@nordichalibut.no
+47 911 41 165

or

CFO Are H. Strand
are.strand@nordichalibut.no
+47 915 39 232

About Nordic Halibut AS:

Nordic Halibut is a leading farmer of Atlantic halibut located in Western Norway and with headquarters in Averøy, Nordmøre. The Company has a fully integrated and well-developed value chain from genetics to sales and has had a significant breakthrough in early phase production. A growth plan to expand production volumes is implemented with production target of 4,500 tonnes HOG within 2027 and 10,350 tonnes HOG within 2031. Nordic Halibut will create shareholder value by pursuing value accretive organic growth through increased production.