

Nordic Mining ASA – Option agreements per 25 June 2010

Name	Position	Volume	Strike (NOK)
<i>Ivar S. Fossum</i> *	CEO	850 000	1.60
<i>Lars K. Grøndahl</i> *	CFO	550 000	1.60
<i>Ottar Nakken</i> *	Vice president commercial	440 000	1.60
<i>Paul I. Norkyn</i> *	Vice president mining operations	440 000	1.60
<i>Mona Schanche</i> *	Geologist	350 000	1.60
<i>Morten Samskott</i>	General manager Gudvangen Stein AS	150 000	1.60
<i>Olle Sirén</i>	General manager Keliber Oy	120 000	1.60
<i>Markku Isohanni</i>	Board member Keliber Oy	120 000	1.60
<i>Lauri Siirama</i>	Board member Keliber Oy	120 000	1.60
<i>Rune B. Larsen</i>	Advisor	120 000	1.60
<i>Jim Bailey</i>	Advisor	120 000	1.60
<i>Tom Lofthus</i>	Advisor	120 000	1.60
Total number of options in current agreements		3 500 000	

* Primary insider in Nordic Mining ASA