Mandatory notification of trade

Reference is made to the stock exchange notice today regarding the final result of the Rights Issue in Nordic Mining ASA ("Nordic Mining" or the "Company").

Primary insiders in the Company have been allocated a total of 344,049 Offer Shares in the Rights Issue. All Offer Shares in the Rights Issue were subscribed at a price of NOK 2.30 per share.

Below is an overview of the allocation of Offer Shares to primary insiders in the Company:

Name	**Position**	**Number of shares allocated**	**New shareholding**
Tarmo Tuominen1	Chairman	15,363	115,587
Mari Thjømøe2	Board member	100,000	272,190
Kjell Sletsjøe	Board member	7,976	17,976
Ivar S. Fossum	CEO	70,293	528,848
Lars K. Grøndahl3	Sr. Advisor	150,000	1,500,000
Steinar Kleppe	Geologist	417	3,143
Total		**344,049**	

1 The number of allocated shares is in accordance with Mr. Tuominen's allocated subscription rights. The allocation to Mr. Tuominen based on oversubscription will be informed later based on information from the account controller.

2 The shares are subscribed/owned through the company Thjømøekranen AS

3 The shares are subscribed/owned through the company Magil AS

For further information, please contact Birte Norheim, CFO, telephone +47 95 29 33 21.

Oslo, 21 November 2018

Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or "the Company") is a resource company with focus on high-end industrial minerals and metals in Norway and internationally. The Company's project portfolio is of high international standard and holds a significant economic potential. The Company's assets are in the Nordic region. Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Permits for the project have been granted by the Norwegian government. The definitive feasibility study was initiated directly following completion of the prefeasibility study in October 2017. Nordic Mining's associated company Keliber completed the definitive feasibility study for its lithium project in Finland in June 2018. Nordic Mining has rights for exploration and production of high-purity quartz in Kvinnherad in Norway. Further, the Company holds exploration rights at Reinfjord in northern Norway where a prospective area of sulphide mineralisation has been discovered. Nordic Mining is also exploring opportunities related to seabed mineral resources.

Nordic Mining is listed on Oslo Axess with ticker symbol "NOM".