NORDIC MINING ASA: APPROVAL OF PROSPECTUS

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Reference is made to Nordic Mining ASA's (the "Company") stock exchange releases 3 March 2023 regarding the private placement of new shares (the "Private Placement"), the conversion of a convertible loan (the "Convertible Loan") and the proposed subsequent offering (the "Subsequent Offering"). As announced earlier today, the new share capital following completion of the Private Placement and the conversion of the Convertible Loan has been registered with the Norwegian Register of Business Enterprises.

The prospectus for the listing of the new shares issued in the Private Placement and the conversion of the Convertible Loan, as well as the offering and listing of new shares in the contemplated Subsequent Offering, has today been approved by the Financial Supervisory Authority of Norway (Nw: Finanstilsynet). The prospectus will be available at www.nordicmining.com, www.securities.clarksons.com and www.sb1markets.no.

Oslo, 6 March 2023
Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".

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