



Nordic Mining ASA: MoU for cooperation on utilization of tailings from Engebø Rutile and Garnet

Nordic Mining ASA ("Nordic Mining" or the "Company") is pleased to announce that the Company, through its wholly-owned subsidiary Engebø Rutile and Garnet AS, has entered into a Memorandum of Understanding ("MoU") with Saferock AS ("Saferock"). The MoU is for a joint product development project on applicability of residual mineral streams from Nordic Mining's Engebø Rutile and Garnet project in production of cement binders.

Saferock is a Norwegian technology company developing a product that may reduce carbon emissions from the concrete industry and utilize residual minerals from the mining industry. Where regular concrete is made from carbon-intensive cement, aggregate and water, Saferock uses mine tailings, aggregate and activators to make concrete.

"The cooperation with Saferock is one of several initiatives that over time will be taken to search for opportunities to utilize residual mineral waste streams from Engebø in new value chains", comments Ivar S. Fossum, CEO of Nordic Mining.

"We are pleased to have a cooperation with Nordic Mining, and we are looking forward to explore the possibility of using their residual mineral waste stream to produce cement-free concrete", comments Espen Lea, CEO of Saferock.

For further information, please contact CEO Ivar S. Fossum, telephone +47 930 96 850.

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Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale construction project at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet.

In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina.

Nordic Mining is listed on Euronext Expand with ticker symbol "NOM".