

| Financial results and key figures                                                                                                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Profit and loss - quarterly figures                                                                                                                                           |
| Balance sheet - quarterly figures                                                                                                                                             |
| Cash flow - quarterly figures                                                                                                                                                 |
| Markets                                                                                                                                                                       |
| Revenue by technology                                                                                                                                                         |
| Short range revenue by end-product markets (revenue excluding ASIC/Console and cellular IoT)                                                                                  |
| Other                                                                                                                                                                         |
| Remarks                                                                                                                                                                       |
| Note that quarterly figures are unaudited. Please refer to the Annual Reports for audited figures. Note also that rounding, etc. may cause minor discrepancies in the figures |

| Amounts in USD thousand             | Q1 2015       | Q2 2015       | Q3 2015       | Q4 2015       | Q1 2016        | Q2 2016       | Q3 2016       | Q4 2016       | Q1 2017       | Q2 2017       | Q3 2017       | Q4 2017       | Q1 2018       | Q2 2018       | Q3 2018       | Q4 2018        | Q1 2019        | Q2 2019       | Q3 2019       | Q4 2019       | Q1 2020        | Q2 2020       | Q3 2020        | Q4 2020        | Q1 2021        |
|-------------------------------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|
| <b>Total Revenue</b>                | <b>40,017</b> | <b>52,631</b> | <b>53,912</b> | <b>46,508</b> | <b>40,062</b>  | <b>52,712</b> | <b>52,290</b> | <b>52,634</b> | <b>47,336</b> | <b>58,651</b> | <b>65,650</b> | <b>64,366</b> | <b>60,125</b> | <b>71,158</b> | <b>78,725</b> | <b>61,126</b>  | <b>52,568</b>  | <b>70,526</b> | <b>82,167</b> | <b>83,133</b> | <b>70,163</b>  | <b>88,529</b> | <b>119,398</b> | <b>127,127</b> | <b>143,231</b> |
| Cost of materials                   | (19,042)      | (27,404)      | (27,738)      | (23,207)      | (20,346)       | (27,712)      | (28,102)      | (27,887)      | (25,195)      | (31,023)      | (33,723)      | (33,703)      | (30,739)      | (36,264)      | (39,170)      | (29,939)       | (25,463)       | (34,334)      | (41,261)      | (40,232)      | (33,693)       | (42,624)      | (54,295)       | (60,078)       | (71,338)       |
| Direct project costs                | (16)          | (0)           | (4)           | (2)           | (28)           | (101)         | (24)          | (454)         | (21)          | (244)         | (558)         | (49)          | -             | (1)           | -             | (0)            | (294)          | (57)          | (0)           | 0             | (76)           | -             | (492)          | (16)           | (0)            |
| <b>Gross profit</b>                 | <b>20,960</b> | <b>25,227</b> | <b>26,170</b> | <b>23,299</b> | <b>19,688</b>  | <b>24,899</b> | <b>24,163</b> | <b>24,293</b> | <b>22,120</b> | <b>27,384</b> | <b>31,369</b> | <b>30,614</b> | <b>29,387</b> | <b>34,893</b> | <b>39,555</b> | <b>31,187</b>  | <b>26,812</b>  | <b>36,136</b> | <b>40,905</b> | <b>42,901</b> | <b>36,394</b>  | <b>45,905</b> | <b>64,611</b>  | <b>67,033</b>  | <b>71,893</b>  |
| Payroll expenses                    | (10,492)      | (8,901)       | (9,176)       | (4,271)       | (12,545)       | (11,410)      | (12,159)      | (13,072)      | (13,416)      | (13,005)      | (15,502)      | (18,593)      | (17,703)      | (16,173)      | (16,340)      | (19,830)       | (20,009)       | (18,360)      | (20,534)      | (21,378)      | (22,781)       | (22,056)      | (26,724)       | (29,649)       | (35,951)       |
| Other operating expenses            | (4,184)       | (4,498)       | (4,671)       | (6,050)       | (5,099)        | (6,042)       | (5,068)       | (6,467)       | (5,695)       | (6,401)       | (7,508)       | (8,053)       | (7,271)       | (8,733)       | (8,924)       | (9,271)        | (7,541)        | (7,973)       | (8,825)       | (9,326)       | (8,364)        | (7,830)       | (9,241)        | (10,519)       | (11,045)       |
| <b>EBITDA</b>                       | <b>6,284</b>  | <b>11,828</b> | <b>12,323</b> | <b>12,977</b> | <b>2,044</b>   | <b>7,447</b>  | <b>6,936</b>  | <b>4,754</b>  | <b>3,009</b>  | <b>7,977</b>  | <b>8,359</b>  | <b>3,968</b>  | <b>4,412</b>  | <b>9,987</b>  | <b>14,290</b> | <b>2,086</b>   | <b>(738)</b>   | <b>9,802</b>  | <b>11,545</b> | <b>12,198</b> | <b>5,248</b>   | <b>16,019</b> | <b>28,645</b>  | <b>26,865</b>  | <b>24,898</b>  |
| Depreciation                        | (1,867)       | (2,003)       | (2,356)       | (2,209)       | (2,371)        | (2,795)       | (3,048)       | (3,259)       | (3,081)       | (3,211)       | (3,437)       | (3,135)       | (3,586)       | (4,296)       | (4,383)       | (4,462)        | (5,369)        | (5,474)       | (5,846)       | (6,846)       | (7,380)        | (7,575)       | (7,869)        | (8,240)        | (9,232)        |
| <b>Operating Profit (EBIT)</b>      | <b>4,416</b>  | <b>9,824</b>  | <b>9,966</b>  | <b>10,768</b> | <b>(327)</b>   | <b>4,651</b>  | <b>3,888</b>  | <b>1,496</b>  | <b>(72)</b>   | <b>4,766</b>  | <b>4,922</b>  | <b>833</b>    | <b>826</b>    | <b>5,690</b>  | <b>9,907</b>  | <b>(2,376)</b> | <b>(6,108)</b> | <b>4,328</b>  | <b>5,699</b>  | <b>5,352</b>  | <b>(2,132)</b> | <b>8,444</b>  | <b>20,777</b>  | <b>18,625</b>  | <b>15,666</b>  |
| Net interest                        | 16            | 27            | (28)          | (30)          | (26)           | (10)          | 42            | (45)          | (127)         | (8)           | (40)          | (173)         | (40)          | (15)          | 32            | 1,377          | (165)          | (197)         | 231           | 941           | (146)          | (390)         | (484)          | 246            | (255)          |
| Net foreign exchange gains (losses) | 1,120         | (535)         | 1,845         | (403)         | (618)          | 137           | (284)         | (146)         | (40)          | (8)           | (630)         | 357           | (689)         | 434           | (41)          | (24)           | (303)          | (269)         | 1,156         | (958)         | 4,189          | (2,086)       | (1,954)        | (2,165)        | 137            |
| <b>Profit before tax</b>            | <b>5,552</b>  | <b>9,317</b>  | <b>11,784</b> | <b>10,335</b> | <b>(971)</b>   | <b>4,779</b>  | <b>3,646</b>  | <b>1,304</b>  | <b>(239)</b>  | <b>4,749</b>  | <b>4,253</b>  | <b>1,017</b>  | <b>97</b>     | <b>6,109</b>  | <b>9,898</b>  | <b>(1,023)</b> | <b>(6,576)</b> | <b>3,862</b>  | <b>7,086</b>  | <b>5,335</b>  | <b>1,912</b>   | <b>5,968</b>  | <b>18,339</b>  | <b>16,706</b>  | <b>15,548</b>  |
| Income tax expense                  | (2,370)       | (2,575)       | (3,853)       | (3,999)       | (61)           | (751)         | (1,015)       | (508)         | (90)          | (890)         | (667)         | (1,371)       | (117)         | (1,785)       | (2,713)       | (1,607)        | (52)           | (52)          | (1,324)       | (952)         | (3,262)        | (263)         | (3,626)        | 2,617          | (2,048)        |
| <b>Net profit after tax</b>         | <b>3,183</b>  | <b>6,741</b>  | <b>7,930</b>  | <b>6,336</b>  | <b>(1,032)</b> | <b>4,029</b>  | <b>2,632</b>  | <b>796</b>    | <b>(329)</b>  | <b>3,859</b>  | <b>3,586</b>  | <b>(353)</b>  | <b>(19)</b>   | <b>4,323</b>  | <b>7,186</b>  | <b>(2,630)</b> | <b>(6,628)</b> | <b>3,810</b>  | <b>5,762</b>  | <b>4,383</b>  | <b>(1,350)</b> | <b>5,705</b>  | <b>14,713</b>  | <b>19,323</b>  | <b>13,500</b>  |

| Amounts in USD thousand              | Q1 2015        | Q2 2015        | Q3 2015        | Q4 2015        | Q1 2016        | Q2 2016        | Q3 2016        | Q4 2016        | Q1 2017        | Q2 2017        | Q3 2017        | Q4 2017        | Q1 2018        | Q2 2018        | Q3 2018        | Q4 2018        | Q1 2019        | Q2 2019        | Q3 2019        | Q4 2019        | Q1 2020        | Q2 2020        | Q3 2020        | Q4 2020        | Q1 2021        |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Goodwill                             |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 2,393          | 2,393          |
| Capitalized development expenses     | 8,303          | 10,260         | 11,949         | 12,542         | 13,038         | 13,740         | 14,197         | 14,395         | 15,593         | 16,559         | 17,406         | 18,925         | 21,187         | 23,671         | 25,707         | 27,686         | 29,172         | 31,931         | 32,719         | 33,990         | 34,884         | 34,909         | 34,985         | 34,563         | 33,994         |
| Software and other intangible assets | 7,125          | 8,780          | 9,031          | 9,082          | 9,198          | 11,785         | 12,086         | 12,054         | 14,251         | 14,590         | 14,728         | 15,509         | 15,394         | 15,097         | 15,330         | 15,063         | 14,200         | 13,270         | 12,137         | 11,408         | 10,686         | 9,493          | 8,921          | 19,905         | 18,439         |
| Deferred tax assets                  | 5,363          | 5,363          | 5,363          | 1,250          | 1,331          | 1,314          | 1,367          | 1,973          | 1,983          | 2,029          | 2,134          | 1,516          | 1,596          | 1,519          | 1,515          | 1,335          | 1,344          | 1,357          | 1,275          | 2,813          | 2,404          | 2,571          | 2,649          | 3,668          | 3,674          |
| Property assets                      | 754            | 814            | 952            | 1,306          | 1,422          | 1,357          | 1,229          | 1,317          | 1,235          | 1,230          | 1,194          | 1,129          | 1,093          | 1,317          | 1,226          | 1,234          | 1,689          | 1,824          | 1,848          | 2,752          | 3,066          | 2,935          | 2,854          | 2,786          | 2,861          |
| Equipment                            | 10,475         | 11,163         | 12,175         | 11,748         | 10,888         | 10,723         | 12,604         | 12,050         | 11,878         | 12,198         | 11,569         | 11,129         | 10,725         | 12,492         | 14,090         | 16,348         | 17,540         | 19,014         | 22,713         | 23,873         | 23,503         | 25,469         | 23,946         | 25,498         | 26,544         |
| Right-of-use asset                   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | 20,915         | 20,936         | 24,334         | 23,934         | 23,259         | 24,446         | 24,203         | 25,092         | 23,696         |
| Other non-current assets             | 6              | 6              | 13             | 12             | 12             | 3              | 3              | 2              | 2              | 1              | 1              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| <b>Non-current assets</b>            | <b>32,026</b>  | <b>36,386</b>  | <b>39,484</b>  | <b>35,939</b>  | <b>35,890</b>  | <b>38,923</b>  | <b>41,484</b>  | <b>41,792</b>  | <b>44,942</b>  | <b>46,606</b>  | <b>47,032</b>  | <b>48,209</b>  | <b>49,995</b>  | <b>54,097</b>  | <b>57,869</b>  | <b>61,667</b>  | <b>84,860</b>  | <b>88,332</b>  | <b>95,027</b>  | <b>98,770</b>  | <b>97,802</b>  | <b>99,824</b>  | <b>97,559</b>  | <b>113,906</b> | <b>111,600</b> |
| Inventory                            | 37,656         | 40,484         | 45,018         | 41,100         | 40,403         | 37,427         | 36,593         | 52,044         | 47,972         | 47,749         | 47,411         | 43,789         | 46,043         | 46,333         | 44,211         | 42,679         | 42,810         | 44,148         | 46,755         | 53,067         | 57,446         | 62,718         | 63,933         | 61,955         | 60,809         |
| Accounts receivable                  | 40,258         | 54,424         | 52,537         | 48,938         | 35,762         | 54,435         | 52,923         | 54,772         | 42,004         | 48,320         | 56,578         | 48,582         | 53,940         | 55,523         | 76,651         | 51,784         | 48,415         | 58,378         | 64,962         | 64,519         | 59,125         | 62,646         | 96,250         | 88,034         | 135,217        |
| Current financial assets             |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 341            |
| Other short term receivables         | 5,199          | 5,116          | 3,292          | 3,177          | 4,440          | 5,160          | 4,430          | 4,941          | 5,397          | 5,989          | 5,392          | 7,844          | 7,106          | 7,377          | 6,640          | 7,155          | 7,856          | 8,917          | 8,520          | 11,359         | 9,280          | 9,535          | 7,290          | 9,372          | 10,693         |
| Cash and cash equivalents            | 25,279         | 25,360         | 29,215         | 29,293         | 38,955         | 23,626         | 29,272         | 21,135         | 27,878         | 23,324         | 26,073         | 36,695         | 32,193         | 107,009        | 95,002         | 103,876        | 97,787         | 87,916         | 86,725         | 90,645         | 124,291        | 124,354        | 214,826        | 242,547        | 196,795        |
| <b>Current assets</b>                | <b>108,392</b> | <b>125,384</b> | <b>130,063</b> | <b>122,508</b> | <b>119,560</b> | <b>120,648</b> | <b>123,218</b> | <b>132,892</b> | <b>123,251</b> | <b>125,381</b> | <b>135,454</b> | <b>136,910</b> | <b>139,282</b> | <b>216,242</b> | <b>222,504</b> | <b>205,494</b> | <b>196,868</b> | <b>199,359</b> | <b>206,962</b> | <b>219,589</b> | <b>250,142</b> | <b>259,253</b> | <b>382,298</b> | <b>401,909</b> | <b>403,855</b> |
| <b>TOTAL ASSETS</b>                  | <b>140,418</b> | <b>161,771</b> | <b>169,547</b> | <b>158,447</b> | <b>155,450</b> | <b>159,571</b> | <b>164,702</b> | <b>174,684</b> | <b>168,194</b> | <b>171,988</b> | <b>182,486</b> | <b>185,119</b> | <b>189,278</b> | <b>270,339</b> | <b>280,372</b> | <b>267,161</b> | <b>281,728</b> | <b>287,691</b> | <b>301,989</b> | <b>318,359</b> | <b>347,944</b> | <b>359,076</b> | <b>479,857</b> | <b>515,814</b> | <b>515,455</b> |
| <b>Shareholders' equity</b>          | <b>94,881</b>  | <b>101,064</b> | <b>106,520</b> | <b>112,405</b> | <b>111,355</b> | <b>115,749</b> | <b>117,902</b> | <b>116,270</b> | <b>116,131</b> | <b>120,255</b> | <b>124,222</b> | <b>124,953</b> | <b>125,446</b> | <b>228,352</b> | <b>235,843</b> | <b>221,549</b> | <b>214,931</b> | <b>219,094</b> | <b>225,217</b> | <b>232,205</b> | <b>234,469</b> | <b>241,961</b> | <b>386,356</b> | <b>402,492</b> | <b>406,357</b> |
| Pension liability                    | 10,181         | 10,851         | 10,061         | 707            | 838            | 681            | 764            | 293            | 267            | 273            | 280            | 293            | 323            | 308            | 274            | 279            | 262            | 264            | 219            | 310            | 243            | 262            | 338            | 448            | 431            |
| Non-current liabilities              | -              | -              | -              | -              | -              | -              | 10,000         | 20,000         | 20,000         | 20,000         | 20,000         | 20,000         | 20,000         | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Non-current lease liabilities        | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | 18,012         | 17,870         | 19,375         | 19,886         | 16,367         | 18,623         | 18,866         | 21,004         | 19,129         |
| <b>Non-current liabilities</b>       | <b>10,181</b>  | <b>10,851</b>  | <b>10,061</b>  | <b>707</b>     | <b>838</b>     | <b>681</b>     | <b>10,764</b>  | <b>20,293</b>  | <b>20,267</b>  | <b>20,273</b>  | <b>20,280</b>  | <b>20,293</b>  | <b>20,323</b>  | <b>308</b>     | <b>274</b>     | <b>279</b>     | <b>18,274</b>  | <b>18,134</b>  | <b>19,594</b>  | <b>20,196</b>  | <b>16,610</b>  | <b>18,884</b>  | <b>19,205</b>  | <b>21,451</b>  | <b>19,560</b>  |
| Accounts payable                     | 13,406         | 15,388         | 15,425         | 6,389          | 9,631          | 12,076         | 13,178         | 15,295         | 10,183         | 10,401         | 14,514         | 13,075         | 17,017         | 16,744         | 15,275         | 10,424         | 10,975         | 15,540         | 17,821         | 19,738         | 14,789         | 15,009         | 19,202         | 22,812         | 26,400         |
| Income taxes payable                 | 6,758          | 7,727          | 11,144         | 9,931          | 7,601          | 5,236          | 6,484          | 2,786          | 1,771          | 1,318          | 2,000          | 3,069          | 2,284          | 2,309          | 4,784          | 5,043          | 3,837          | 2,693          | 3,319          | 3,136          | 4,484          | 3,539          | 5,987          | 4,976          | 5,409          |
| Public duties                        | 2,704          | 2,547          | 1,414          | 2,295          | 2,088          | 2,130          | 1,623          | 2,260          | 1,875          | 2,114          | 1,805          | 2,774          | 3,384          | 2,748          | 1,975          | 2,901          | 3,319          | 2,772          | 2,354          | 3,761          | 3,304          | 4,073          | 4,767          | 8,789          | 5,029          |
| Dividend payable                     | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Current loan facility                | -              | 10,000         | 10,000         | 10,000         | 10,000         | 10,000         | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | 40,000         | 40,000         | -              | -              | -              |
| Current lease liabilities            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | 3,208          | 3,732          | 4,716          | 4,044          | 3,647          | 4,157          | 4,394          | 5,520          | 5,972          |
| Current financial liabilities        |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                | -              |
| Other current liabilities            | 12,488         | 14,192         | 14,983         | 16,720         | 13,936         | 13,697         | 14,750         | 17,780         | 17,966         | 17,626         | 19,665         | 20,955         | 20,824         | 19,878         | 22,222         | 26,966         | 27,184         | 25,725         | 28,967         | 35,279         | 30,642         | 31,453         | 39,946         | 49,472         | 46,729         |
| <b>Current liabilities</b>           | <b>35,355</b>  | <b>49,855</b>  | <b>52,966</b>  | <b>45,335</b>  | <b>43,257</b>  | <b>43,140</b>  | <b>36,036</b>  | <b>38,121</b>  | <b>31,796</b>  | <b>31,459</b>  | <b>37,984</b>  | <b>39,873</b>  | <b>43,509</b>  | <b>41,679</b>  | <b>44,255</b>  | <b>45,333</b>  | <b>48,524</b>  | <b>50,463</b>  | <b>57,178</b>  | <b>65,958</b>  | <b>96,865</b>  | <b>98,231</b>  | <b>74,297</b>  | <b>91,871</b>  | <b>89,538</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>140,418</b> | <b>161,771</b> | <b>169,547</b> | <b>158,447</b> | <b>155,450</b> | <b>159,571</b> | <b>164,702</b> | <b>174,684</b> | <b>168,194</b> | <b>171,988</b> | <b>182,486</b> | <b>185,119</b> | <b>189,278</b> | <b>270,339</b> | <b>280,372</b> | <b>267,161</b> | <b>281,728</b> | <b>287,691</b> | <b>301,989</b> | <b>318,359</b> | <b>347,944</b> | <b>359,076</b> | <b>479,857</b> | <b>515,814</b> | <b>515,455</b> |

| Amounts in USD thousand                               | Q1 2015        | Q2 2015        | Q3 2015        | Q4 2015        | Q1 2016        | Q2 2016         | Q3 2016        | Q4 2016         | Q1 2017        | Q2 2017        | Q3 2017        | Q4 2017        | Q1 2018        | Q2 2018        | Q3 2018         | Q4 2018         | Q1 2019        | Q2 2019        | Q3 2019        | Q4 2019        | Q1 2020        | Q2 2020        | Q3 2020        | Q4 2020         | Q1 2021         |
|-------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|
| Profit before tax                                     | 5,552          | 9,317          | 11,784         | 10,335         | (971)          | 4,779           | 3,646          | 1,304           | (239)          | 4,749          | 4,253          | 1,017          | 97             | 6,109          | 9,898           | (1,023)         | (6,576)        | 3,862          | 7,086          | 5,335          | 1,912          | 5,968          | 18,339         | 16,706          | 15,548          |
| Taxes paid for the period                             | (1,891)        | (1,740)        | -              | (2,515)        | (2,901)        | (2,994)         | -              | (4,303)         | (1,121)        | (1,095)        | -              | 616            | (956)          | (1,036)        | -               | (767)           | (1,302)        | (1,156)        | (287)          | (2,101)        | (1,359)        | (1,730)        | (107)          | 241             | (1,748)         |
| Depreciation                                          | 1,867          | 2,003          | 2,356          | 2,209          | 2,371          | 2,795           | 3,048          | 3,259           | 3,081          | 3,211          | 3,437          | 3,135          | 3,586          | 4,296          | 4,384           | 4,462           | 5,369          | 5,474          | 5,846          | 6,846          | 7,380          | 7,575          | 7,869          | 8,240           | 9,232           |
| Change in inventories, trade receivables and payables | (13,639)       | (15,012)       | (2,610)        | (1,519)        | 17,115         | (13,251)        | 3,448          | (15,183)        | 11,728         | (5,860)        | (3,852)        | 10,136         | (3,697)        | (2,120)        | (20,447)        | 21,555          | 3,801          | (6,741)        | (6,892)        | (3,965)        | (3,906)        | (8,569)        | (30,671)       | 13,586          | (42,410)        |
| Share-based compensation expense                      | 597            | 121            | (832)          | (62)           | 237            | (275)           | 103            | 534             | 225            | 309            | 307            | 288            | 469            | 150            | 242             | 370             | 374            | 411            | 350            | (36)           | 555            | 535            | 1,017          | 1,043           | 885             |
| Movement in pensions                                  | (1,274)        | 670            | (790)          | (3,550)        | 130            | (156)           | 83             | (471)           | (25)           | 6              | 6              | (6)            | 30             | (15)           | (34)            | (11)            | -              | -              | (60)           | 91             | -              | -              | 28             | 109             | -               |
| Other operations related adjustments                  | 176            | 1,509          | 1,447          | (146)          | (4,288)        | (858)           | 848            | 2,259           | (642)          | (927)          | 1,874          | 438            | 1,233          | (2,488)        | 1,971           | 4,257           | (42)           | (2,823)        | 2,623          | 4,192          | (3,085)        | 1,501          | 10,995         | 11,120          | (8,215)         |
| <b>Net cash flows from operating activities</b>       | <b>(8,611)</b> | <b>(3,132)</b> | <b>11,355</b>  | <b>4,754</b>   | <b>11,691</b>  | <b>(9,960)</b>  | <b>11,178</b>  | <b>(12,602)</b> | <b>13,005</b>  | <b>393</b>     | <b>6,026</b>   | <b>15,625</b>  | <b>762</b>     | <b>4,897</b>   | <b>(3,985)</b>  | <b>28,842</b>   | <b>1,624</b>   | <b>(973)</b>   | <b>8,667</b>   | <b>10,361</b>  | <b>1,496</b>   | <b>5,279</b>   | <b>7,470</b>   | <b>51,046</b>   | <b>(26,708)</b> |
| Capital expenditures (including software)             | (4,191)        | (3,582)        | (2,624)        | (1,420)        | (614)          | (4,031)         | (3,524)        | (1,655)         | (4,025)        | (2,918)        | (1,396)        | (2,493)        | (1,867)        | (5,099)        | (5,118)         | (5,447)         | (4,242)        | (4,066)        | (6,537)        | (5,338)        | (3,788)        | (5,013)        | (2,315)        | (5,363)         | (5,433)         |
| Capitalized development expenses                      | (2,025)        | (2,645)        | (2,401)        | (1,257)        | (1,084)        | (1,556)         | (1,461)        | (1,203)         | (2,203)        | (1,970)        | (1,864)        | (2,535)        | (3,278)        | (3,635)        | (3,054)         | (3,027)         | (2,533)        | (3,813)        | (1,829)        | (3,097)        | (2,708)        | (1,972)        | (2,036)        | (1,682)         | (1,611)         |
| Business combination, net of cash acquired            |                |                |                |                |                |                 |                |                 |                |                |                |                |                |                |                 |                 |                |                |                |                |                |                |                | (13,158)        |                 |
| <b>Net cash flows from investing activities</b>       | <b>(6,215)</b> | <b>(6,228)</b> | <b>(5,025)</b> | <b>(2,677)</b> | <b>(1,697)</b> | <b>(5,588)</b>  | <b>(4,985)</b> | <b>(2,858)</b>  | <b>(6,228)</b> | <b>(4,888)</b> | <b>(3,259)</b> | <b>(5,028)</b> | <b>(5,145)</b> | <b>(8,734)</b> | <b>(8,172)</b>  | <b>(8,473)</b>  | <b>(6,774)</b> | <b>(7,879)</b> | <b>(8,366)</b> | <b>(8,434)</b> | <b>(6,496)</b> | <b>(6,985)</b> | <b>(4,352)</b> | <b>(20,203)</b> | <b>(7,044)</b>  |
| Changes in Treasury stock                             | 6,015          | (723)          | (2,461)        | (2,159)        | (0)            | 195             | 0              | (2,709)         | (0)            | 0              | -              | -              | (32)           | -              | (0)             | (12,075)        | -              | -              | 0              | 2,412          | 3,099          | 1,253          | 5,226          | 877             | -               |
| Cash settlement of options contract                   |                |                |                |                |                |                 |                |                 |                |                |                |                |                |                |                 |                 |                |                |                |                |                |                |                | (4,557)         | (10,141)        |
| Capital Increase                                      |                |                |                |                |                |                 |                |                 |                |                |                |                |                | 98,939         |                 |                 |                |                |                |                |                |                | 121,277        | -               | -               |
| Repayment of lease liabilities                        |                |                |                |                |                |                 |                |                 |                |                |                |                |                |                | -               | -               | (784)          | (872)          | (1,421)        | (829)          | (983)          | (956)          | (1,012)        | (601)           | (1,644)         |
| Interest bearing debt                                 | -              | 10,000         | (0)            | 0              | -              | -               | -              | 10,000          | -              | -              | -              | -              | -              | (20,000)       | -               | -               | -              | -              | -              | -              | 40,000         | -              | (40,000)       | -               | -               |
| <b>Net cash flows from financing activities</b>       | <b>6,015</b>   | <b>9,277</b>   | <b>(2,461)</b> | <b>(2,158)</b> | <b>(0)</b>     | <b>195</b>      | <b>0</b>       | <b>7,291</b>    | <b>(0)</b>     | <b>0</b>       | <b>-</b>       | <b>-</b>       | <b>(32)</b>    | <b>78,939</b>  | <b>(0)</b>      | <b>(12,075)</b> | <b>(784)</b>   | <b>(872)</b>   | <b>(1,421)</b> | <b>1,583</b>   | <b>42,117</b>  | <b>297</b>     | <b>85,489</b>  | <b>(4,281)</b>  | <b>(11,785)</b> |
| Effect of changes in currency rates                   | 9              | 164            | (13)           | 159            | (333)          | (27)            | (494)          | 31              | (34)           | (60)           | (16)           | 24             | (87)           | (286)          | 149             | 581             | (155)          | (146)          | (71)           | 410            | (3,470)        | 1,472          | 1,864          | 1,159           | (216)           |
| <b>Net change in cash and cash equivalents</b>        | <b>(8,802)</b> | <b>82</b>      | <b>3,855</b>   | <b>77</b>      | <b>9,661</b>   | <b>(15,380)</b> | <b>5,698</b>   | <b>(8,138)</b>  | <b>6,744</b>   | <b>(4,556)</b> | <b>2,750</b>   | <b>10,621</b>  | <b>(4,502)</b> | <b>74,816</b>  | <b>(12,008)</b> | <b>8,875</b>    | <b>(6,090)</b> | <b>(9,871)</b> | <b>(1,191)</b> | <b>3,920</b>   | <b>33,647</b>  | <b>63</b>      | <b>90,471</b>  | <b>27,722</b>   | <b>(45,752)</b> |
| Cash and cash equivalents at start of period          | 34,080         | 25,279         | 25,360         | 29,215         | 29,293         | 38,953          | 23,573         | 29,272          | 21,135         | 27,879         | 23,323         | 26,074         | 36,695         | 32,193         | 107,009         | 95,001          | 103,876        | 97,787         | 87,916         | 86,725         | 90,645         | 124,291        | 124,354        | 214,826         | 242,547         |
| <b>Cash and cash equivalents at end of period</b>     | <b>25,279</b>  | <b>25,360</b>  | <b>29,215</b>  | <b>29,293</b>  | <b>38,953</b>  | <b>23,573</b>   | <b>29,272</b>  | <b>21,135</b>   | <b>27,879</b>  | <b>23,323</b>  | <b>26,074</b>  | <b>36,695</b>  | <b>32,193</b>  | <b>107,009</b> | <b>95,001</b>   | <b>103,876</b>  | <b>97,787</b>  | <b>87,916</b>  | <b>86,725</b>  | <b>90,645</b>  | <b>124,291</b> | <b>124,354</b> | <b>214,826</b> | <b>242,547</b>  | <b>196,795</b>  |

| Amounts in USD thousand | Q1 2015       | Q2 2015       | Q3 2015       | Q4 2015       | Q1 2016       | Q2 2016       | Q3 2016       | Q4 2016       | Q1 2017       | Q2 2017       | Q3 2017       | Q4 2017       | Q1 2018       | Q2 2018       | Q3 2018       | Q4 2018       | Q1 2019       | Q2 2019       | Q3 2019       | Q4 2019       | Q1 2020       | Q2 2020       | Q3 2020        | Q4 2020        | Q1 2021        |
|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|
| Proprietary wireless    | 21,324        | 21,172        | 18,514        | 15,534        | 19,336        | 23,695        | 19,806        | 19,521        | 21,619        | 20,714        | 16,838        | 18,257        | 19,949        | 16,960        | 22,814        | 17,531        | 12,480        | 12,624        | 18,496        | 16,344        | 15,395        | 16,391        | 19,043         | 25,315         | 20,887         |
| Bluetooth               | 17,903        | 30,075        | 34,154        | 28,711        | 18,194        | 27,235        | 31,107        | 30,629        | 24,345        | 36,035        | 45,672        | 44,074        | 38,366        | 52,324        | 54,335        | 40,123        | 37,341        | 56,042        | 62,245        | 65,524        | 51,189        | 70,124        | 97,104         | 97,603         | 119,817        |
| ASIC components         | 788           | 1,384         | 1,244         | 2,151         | 2,354         | 1,782         | 1,343         | 1,511         | 1,323         | 1,653         | 2,985         | 1,955         | 1,789         | 1,852         | 1,564         | 2,789         | 2,431         | 1,627         | 876           | 1,105         | 2,475         | 816           | 1,459          | 1,547          | 1,058          |
| Cellular IoT            |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               | 232           | 139           | 196           | 551           | 160           | 1,104         | 1,178         | 1,582          | 2,663          | 1,219          |
| Consulting services     | 2             | -             |               | 112           | 178           | -             | 34            | 973           | 49            | 249           | 155           | 80            | 21            | 22            | 11            | 451           | 177           | 39            | -             | -             |               | 20            | 210            | -              | 250            |
| <b>Total</b>            | <b>40,017</b> | <b>52,631</b> | <b>53,912</b> | <b>46,508</b> | <b>40,062</b> | <b>52,712</b> | <b>52,290</b> | <b>52,634</b> | <b>47,336</b> | <b>58,651</b> | <b>65,650</b> | <b>64,366</b> | <b>60,125</b> | <b>71,158</b> | <b>78,725</b> | <b>61,126</b> | <b>52,568</b> | <b>70,526</b> | <b>82,167</b> | <b>83,133</b> | <b>70,163</b> | <b>88,529</b> | <b>119,398</b> | <b>127,127</b> | <b>143,231</b> |

| Amounts in USD thousand | Q1 2015 | Q2 2015 | Q3 2015 | Q4 2015 | Q1 2016 | Q2 2016 | Q3 2016 | Q4 2016 | Q1 2017 | Q2 2017 | Q3 2017 | Q4 2017 | Q1 2018 | Q2 2018 | Q3 2018 | Q4 2018 | Q1 2019 | Q2 2019 | Q3 2019 | Q4 2019 | Q1 2020 | Q2 2020 | Q3 2020 | Q4 2020 | Q1 2021 |
|-------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Consumer Electronics    | 20,262  | 28,954  | 25,654  | 21,633  | 20,078  | 26,255  | 25,269  | 25,374  | 22,885  | 23,612  | 26,058  | 26,136  | 23,628  | 28,249  | 34,908  | 24,938  | 21,123  | 27,282  | 37,207  | 33,797  | 24,507  | 29,500  | 55,389  | 53,736  | 51,243  |
| Wearables               | 15,360  | 16,296  | 17,642  | 13,981  | 7,301   | 12,110  | 11,104  | 10,223  | 8,362   | 8,691   | 10,639  | 9,663   | 10,203  | 11,870  | 12,404  | 9,360   | 7,641   | 12,739  | 13,899  | 16,107  | 11,350  | 14,136  | 19,387  | 18,094  | 19,915  |
| Building/Retail         | 2,747   | 3,784   | 4,110   | 3,474   | 4,890   | 6,128   | 7,537   | 8,366   | 8,580   | 16,735  | 15,709  | 15,888  | 12,219  | 13,754  | 12,707  | 9,966   | 8,041   | 12,926  | 14,017  | 16,611  | 13,163  | 18,842  | 22,898  | 26,967  | 35,398  |
| Healthcare              | 616     | 1,623   | 2,357   | 2,575   | 2,571   | 2,806   | 3,486   | 2,757   | 2,162   | 2,487   | 4,619   | 4,963   | 4,693   | 5,349   | 7,061   | 5,475   | 4,263   | 5,428   | 5,065   | 4,969   | 5,470   | 13,975  | 7,792   | 10,593  | 16,263  |
| Others                  | 242     | 590     | 2,905   | 2,582   | 2,690   | 3,631   | 3,517   | 3,430   | 3,975   | 5,224   | 5,485   | 5,681   | 7,572   | 10,062  | 10,069  | 7,916   | 8,753   | 10,291  | 10,552  | 10,384  | 12,094  | 10,062  | 10,681  | 13,527  | 17,885  |
| Short range revenue     | 39,227  | 51,247  | 52,668  | 44,245  | 37,530  | 50,930  | 50,913  | 50,150  | 45,964  | 56,749  | 62,510  | 62,331  | 58,315  | 69,284  | 77,150  | 57,655  | 49,821  | 68,665  | 80,740  | 81,868  | 66,584  | 86,515  | 116,147 | 122,917 | 140,704 |