

## **Hammertech AS secures batch order for 12 AquaField GOLD Multiphase Flow Meters**

Bergen, Norway - Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG) is pleased to announce a significant achievement in its partnership with Phoenix Completions with their decision to rent 7 and purchase 5 totaling 12 AquaField GOLD multiphase flow meters from Hammertech. This significant milestone marks Hammertech's first reseller partnership in the United States, with an approx. value of NOK 8 mill.

The agreement follows a comprehensive testing phase, yielding results that have exceeded expectations. The AquaField multiphase meters have demonstrated ease of use, enhanced efficiency and metering accuracy levels for both well testing applications and for permanent meter installations.

The AquaField GOLD multiphase flow meters have particularly captured US clients' attention due to the comprehensive multiphase flow metering capabilities. The technology offers advanced solutions not only suitable for well testing operations, but indeed for fixed installations of meters. The pronounced belief in AquaField GOLD's transformative potential has led Phoenix Completions to identify its utilization as a game-changer in the US oilfields.

Furthermore, Phoenix Completions envisions a horizon beyond the batch order of 12 AquaField GOLD meters. The company is actively engaged in discussions with key players in the industry, including well testing enterprises and prominent oil companies within the US shale sector seeking permanent meter installations.

Expressing his enthusiasm, Kaare Lunde, CEO at Hammertech, remarked, "The decision by Phoenix Completions to embrace our AquaField GOLD multiphase meters in such a comprehensive manner is a resounding testament to the innovation and excellence we strive for at Hammertech. This partnership not only solidifies our presence in the US market but also reaffirms the immense value our technology brings to the oil and gas industry."

For more information about AquaField and Hammertech's suite of advanced multiphase meters, please visit [www.hammertech.no](http://www.hammertech.no).

**About Phoenix Completions:** Phoenix Completions is a leading provider of solutions to the oil and gas sector, specializing in services and technologies that optimize efficiency, accuracy, and sustainability.

**About Hammertech AS:** Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is a Norwegian technology company that provides innovative solutions for multiphase flow metering. The company's products are used by operators in the oil and gas industry to optimize production, increase efficiency, and reduce GHG emissions. With a focus on innovation and customer service, Hammertech AS is committed to delivering high-quality solutions that meet the evolving needs of the energy industry.

For more information, please contact:

Group CEO Rune Rinnan  
Chair Hammertech AS  
Mob. +47 900 56 028  
[rune.rinnan@ntechgroup.no](mailto:rune.rinnan@ntechgroup.no)  
[www.ntechgroup.no](http://www.ntechgroup.no)

Kaare Lunde, CEO Hammertech AS

[info@hammertech.no](mailto:info@hammertech.no)

[www.hammertech.no](http://www.hammertech.no)