

Hammertech Secures Important Order of 5 AquaField multiphase meters from Aplus, Expanding AquaField Meters Reach to Egypt and Libya

Bergen, October 6th, 2023 - Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), a leading provider of multiphase flow meters, is pleased to announce a substantial order of five AquaField meters from our esteemed partner and reseller in Egypt, Aplus. This important development marks the beginning of an exciting journey towards optimizing production and reducing carbon emissions in the Egyptian and Libyan markets.

Finn Erik Mohn, Vice President of Sales at Hammertech, expressed his enthusiasm about the partnership with Aplus, stating, "We are delighted to strengthen our collaboration with Aplus and see the ball rolling in Egypt and Libya. This order for AquaField meters is a testament to our commitment to advancing oil and gas operations in the region."

AquaField, Hammertech's innovative technology, is poised to revolutionize oil and gas production. These meters provide real-time data and analytics, enabling operators to optimize production processes easily and effectively. They not only contribute to extending the production life of mature brown fields but also play a pivotal role in reducing greenhouse gas emissions – a key priority for the Egyptian government.

Mr. Sayed Nasser, Vice President of Sales & Operation at Aplus, commented on the significance of this partnership, saying, "We are thrilled to introduce AquaField to the Egyptian and Libyan markets. This technology is a significant contribution to optimizing production while actively working towards reducing CO2 emissions. This order is just the beginning of something much larger."

The deployment of these five AquaField meters lays the foundation for more extensive implementations in Egypt and Libya. With AquaField, operators can significantly enhance the production of new fields and maximize the efficiency of mature brown fields, leading to longer production lifetimes.

In addition to improved productivity, the AquaField meters align with the Egyptian government's ambitious goals of enhancing air quality and reducing overall emissions. Egypt launched its 2050 national climate change strategy in May 2022, underscoring the importance of emissions reductions in the region.

Hammertech is committed to advancing the oil and gas industry's sustainability efforts while providing cutting-edge solutions to optimize production and efficiency. The partnership with Aplus and the deployment of AquaField meters in Egypt and Libya represent a significant step towards these shared objectives.

For more information about AquaField and Hammertech's suite of advanced multiphase meters, please visit www.hammertech.no.

About Aplus: Founded in 1999, APLUS Oil Services has established itself as a prominent player in the petroleum marketing and distribution sector, specializing in representing manufacturers and offering innovative solutions for the oil and gas industry. APLUS Oil Services aims to dominate the Middle East market through a commitment to quality, integrity, and environmental responsibility. The company continually pursues improvement to maintain a leading position in the industry.

About Hammertech AS: Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is a Norwegian technology company that provides innovative solutions for multiphase flow metering. The company's products are used by operators in the oil and gas industry to optimize production, increase efficiency, and reduce GHG emissions. With a focus on innovation and customer service, Hammertech AS is committed to delivering high-quality solutions that meet the evolving needs of the energy industry.

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