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FOR IMMEDIATE PRESS RELEASE

CondAlign AS signs multi-million frame agreement with Haltian Oy

CondAlign AS, a subsidiary of Nordic Technology Group AS, is proud to announce that the Company has entered into a frame agreement with Haltian Oy to deliver the electrically conductive film E-Align100. E-Align100 is the first out of many products that are being commercialized based on CondAlign's unique technology to connect electronics and/or transferring heat. Delivery of E-Align products to Haltian will commence with pilot series in 2023, millions of units in 2024 and are expected to generate a potential yearly revenue of more than NOK 15-20 million for CondAlign.

The demand for new cutting-edge Internet-of-Things (IoT) solutions and services is driven by global megatrends, such as location and inventory tracking systems. Haltian is tapping into this multi-billion US dollar market with their Haltian Inventory Tracking Solution (HITS), a new groundbreaking and uniquely scalable asset tracking system that is set to revolutionize the way businesses manage and oversee their assets and inventory. Haltian's new solution introduces multiple cutting-edge innovations to provide accurate, real-time location data for assets across various sectors, including warehouses, manufacturing and logistics facilities, data centers, and hospitals.

Haltian have implemented CondAlign's cutting-edge E-Align100 technology to seamlessly connect printed flexible batteries to the IoT electronics, delivering a highly efficient, very scalable, and cost-effective production solution.

"The agreement with Haltian represents a significant milestone for our commitment to delivering high-quality, reliable, and cost-efficient solutions to our customers. E-Align technology allows for the precise and reliable bonding of electronic components to electronic platforms. We are well-prepared for future high-volume production demands, making it easier than ever for our customers to scale their operations" Says CondAlign CEO Harald Wahl Breivik

About CondAlign:

CondAlign is a Norwegian deep tech company that develop, manufacture, and sell groundbreaking anisotropic conductive films (electrical and thermal) for the electronics and automotive industry to connect electronics and/or transferring heat. CondAlign is registered at Euronext NOTC.

About Haltian Oy

Founded in 2012 Haltian is a global IoT company offering world-class IoT services. Haltian IoT services include the Empathic Building digital twin service for smart buildings, and Thingsee, the proven IoT technology platform that enables faster IoT launches for mass-scale deployments. Haltian also provides

world-class New Product Development Services to help companies get their product from an idea to a ready product.

For more information, please contact:

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