



FOR IMMEDIATE PRESS RELEASE

MossHydro AS, a subsidiary of Nordic Technology Group AS, acquires the Fiizk Akvafresh estate including Desalination Systems and Patents.

Oslo, Norway
15 Jan 2024

MossHydro AS, a subsidiary of Nordic Technology Group AS, is pleased to announce the acquisition of the Fiizk Akvafresh estate. The debt free assets and ongoing commercial operations includes system lease contracts and service contracts.

The Akvafresh product range includes systems based on Reverse Osmosis (RO), Nano Filtration (NF) and Ultra Filtration (UF). The product applications span from disease treatment of live aquaculture to production of drinking water.

Akvafresh has patented a technology to create ion modified water for treatment of live aquacultures. Water treatment addresses a number of diseases including salmon lice and Amoebic Gill Disease (AGD) and the Ion modified water improves fish health, reduces consumption of chemicals and saves energy relative to other treatment process.

The Akvafresh operation will generate immediate revenue for MossHydro from existing contracts. We believe the Akvafresh system sales open tenders will increase MossHydro presence and visibility in the market for freshwater production and significantly increase MossHydro's top line. The acquisition of assets from Fiizk Akvafresh strongly supports MossHydro's medium term goal of increasing revenues by four times compared to 2023 levels.

About MossHydro:

MossHydro develops and manufactures water purification systems and filtration using proprietary technologies. Headquartered in Drammen, Norway with manufacturing in Sweden, Switzerland and TX/USA, MossHydro have water purification systems installed globally in ships and marine operations as well as municipal water supplies and industrial applications – www.mosshydro.com

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