Hammertech AquaField[™] Achieves Qualification Milestone – Technically Qualified by Saudi Aramco

Bergen, Norway - Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), proudly announces a significant milestone in the qualification process for AquaField, its multiphase metering system. Following rigorous evaluation at DNV GL in December 2022, resulting in pre-qualification by Saudi Aramco, Hammertech recently achieved another pivotal milestone. This final technical phase involved conducting field testing on a designated Saudi Aramco asset. With both assessments yielding successful outcomes, Hammertech has been technically qualified and initiated the necessary administrative procedures to secure final approval from Saudi Aramco.

The rigorous evaluation process and subsequent technical qualification underscore AquaField's reliability and effectiveness enabling digitalization in large onshore operations. Designed to provide accurate measurements in challenging environments, AquaField has proven its capability to meet the stringent requirements of leading industry players.

Kaare Lunde, CEO of Hammertech:

"The achievement of being technically qualified for AquaField by Saudi Aramco represents a significant new milestone for Hammertech. We are proud of the acknowledgment of our technology's reliability and performance by industry leaders like Saudi Aramco. This success further strengthens our position as a provider of innovative solutions enabling digitalization of the oil and gas industry."

For more information about AquaField and Hammertech's suite of advanced multiphase meters, please visit www.hammertech.no.

About Hammertech AS: Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is a Norwegian technology company that provides innovative solutions for multiphase flow metering. The company's products are used by operators in the oil and gas industry to optimize production, increase efficiency, and reduce GHG emissions. With a focus on innovation and customer service, Hammertech AS is committed to delivering high-quality solutions that meet the evolving needs of the energy industry.

For more information, please contact:

Group CEO Rune Rinnan Chair Hammertech AS Mob. +47 900 56 028 rune.rinnan@ntechgroup.no www.ntechgroup.no

Kaare Lunde, CEO Hammertech AS info@hammertech.no www.hammertech.no