

Hammertech AquaField™ secures contract with possible value in excess of NOK 10 million

Bergen, Norway - Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), has been selected as a collaboration partner by an offshore field operator.

The partnership is evaluating Hammertech AquaField™, the multiphase metering system, for a topside installation on an offshore platform. The system is subject to qualification testing, and a decision on implementation will be made after the summer 2024.

Given successful execution of the testing and a decision to implement the system, the contract value will exceed NOK 10 million including services and options.

For more information about AquaField and Hammertech's suite of advanced multiphase meters, please visit www.hammertech.no.

About Hammertech AS: Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is a Norwegian technology company that provides innovative solutions for multiphase flow metering. The company's products are used by operators in the oil and gas industry to optimize production, increase efficiency, and reduce GHG emissions. With a focus on innovation and customer service, Hammertech AS is committed to delivering high-quality solutions that meet the evolving needs of the energy industry.

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