



Nordic Unmanned (NUMND) published Annual Report 2022

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Nordic Unmanned today published its Annual Report for 2022

Key highlights of 2022

- Nordic Unmanned reported a consolidated operating income of EUR 17 million in 2022, compared to EUR 9.2 million in 2021, an increase of 85%.
- The Group had a negative EBITDA of EUR 9 million in 2022 compared to a negative EUR 5.3 million in 2021.
- Raised NOK 155 million in equity from new and existing shareholders through private placements in June and December.
- Nordic Unmanned acquired a 55% share of the Belgian drone company DroneMatrix.
- AirRobot, the Nordic Unmanned subsidiary won its largest contract ever for the delivery of novel and modular AR-100 drones to the German armed forces of EUR 7.5 million plus MRO services over the next 10 years.
- On the 21st of October, Nordic Unmanned was awarded the OP/5 contract with the European Maritime Safety Agency (EMSA), with a value of up to EUR 20.5 million.
- On the 16th of December, Nordic Unmanned UK Ltd received a 10-year framework contract from Lockheed Martin UK Ltd for the delivery of the Heimdal sensor and software with a contract value expected to exceed EUR 5 million in 2023. The sensors are manufactured by AirRobot.
- Simplification of organization and reduction of cost base started.

The annual report is attached.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. The announcement was made by Trond Østerhus, CFO, on 25.04.2022.

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About Nordic Unmanned

Nordic Unmanned is a leading provider of high-end drone and data capture products and flight services. Its NUTech business unit is an Original Equipment Manufacturer (OEM) for the drone and sensor product lines AirRobot, DroneMatrix, and Staaker, serving primarily defense, security, and productivity improvement markets. The Nordun business unit holds industry-leading expertise as an operator of rotary and fixed-wing drone systems, providing pollution monitoring, fishery control, surveillance, and logistics services. Clients include coast guards, intelligence services, and government agencies.

Nordic Unmanned has one of the world's most comprehensive permits to fly beyond visual line of sight (BVLOS), through its EASA-approved Light UAS operator Certificate (LUC). The company is ISO 9001-2015 and AS9100 certified for operating, maintaining, selling, developing, and producing unmanned systems and sensor technology.

Founded in Norway in 2014, Nordic Unmanned has offices in Sandnes (NO), Molde (NO), Odense (DK), Cranfield (UK), Hasselt (BE), Arnsberg (GER) and Baltimore (US).

For more information visit - <https://nordicunmanned.com/>

Attachments

- [Download announcement as PDF.pdf](#)
- [Annual report 2022.pdf](#)