



Nordic Unmanned ASA announces Q1 2024 results

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Q1 2024 Financial report: Turnaround plan set for implementation and AirRobot gaining progress

Nordic Unmanned ASA's Q1 2024 underlying performance compared to earlier periods shows a positive development with reduced losses and AirRobot gaining progress

- Q1 2024 revenue of EUR 3.0 million (EUR 2.2 million)
- Q1 2024 adjusted EBITDA of negative EUR 2.4 million (negative EUR 3.6 million)
- Q1 2024 net loss of EUR 4.4 million (negative 4.6 million)
- Consistent delivery on the EMSA OP1 lightweight capability contract
- Conducted training and planning for the upcoming flight season for the OP 46 and OP 5 contracts using the Textron Aerosonde UAS system
- AirRobot continued deliveries to Lockheed Martin under the Tiquila project
- AirRobot gaining traction in Type Certification of the AR100-H system

There will be a livestreamed presentation as well as a Q&A session at 9:30 am CET. Register here to view it:

<https://register.gotowebinar.com/register/7776212864438450268>

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Nordic Unmanned

Nordic Unmanned is a leading European manufacturer (OEM) and certified operator of unmanned aircraft systems ("UAS").

We are serving large corporations, government agencies and security customers by offering systems, solutions and flight services for environmentally friendly delivery of productivity improvements and time critical, actionable data insights and logistics services.

Our solutions and services are organized in the three business segments as follows:

Flight Services: is a technology-agnostic flight services operator providing time-critical actionable data to large corporate and governmental customers. The segment also includes NUAer AS and Resale.

AirRobot: is an Equipment Manufacturer (OEM) with a leading product platform in lightweight drones and sensors (payloads) tailored for defense and security.

DroneMatrix: is an Equipment Manufacturer (OEM) offering a fully integrated and autonomous drone system with proprietary software for surveillance and security.

Nordic Unmanned is ISO 9001:2015 and ISO 14001:2015 certified for the operation, maintenance, and sales of unmanned systems and sensor technology. AirRobot is ISO 9001:2015 and EN 9100:2018 certified for its development and production capabilities of unmanned systems.

Founded in Norway in 2014, Nordic Unmanned has offices in Sandnes (NO), Cranfield (UK), Hasselt (BE) and Arnsberg (GER). Nordic Unmanned also comprise joint venture – Omni Unmanned SA with OHI Group SA (registered in Luxemburg) and joint venture – NUAer AS with Aeromon OY (registered in Norway).

For more information visit - <https://nordicunmanned.com/>

Attachments

- [Download announcement as PDF.pdf](#)

- [Nordic Unmanned Q1 2024 Report.pdf](#)
- [Nordic Unmanned ASA Q1 2024 Presentation.pdf](#)