



Nordic Unmanned ASA agrees terms with Innovasjon Norge for the financial restructuring

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Nordic Unmanned announces it has agreed terms with Innovasjon Norge as part of the financial restructuring communicated to the market on the 14th May 2024.

- The key terms agreed with Innovasjon Norge are as follows:
- Debt forgiveness of NOK 10 million,
- Postponement of all debt instalments until 27th October 2028,
- The initial interest payment for the Term Loan Facility is deferred until June 30th 2025, with subsequent interest payments occurring quarterly thereafter.

“The new terms with Innovasjon Norge further strengthens our Equity, Balance Sheet and cashflow over the coming period. Innovasjon Norge has been a key enabler for Nordic Unmanned’s growth over the years and we are thankful for Innovasjon Norge’s support and in particular for this Q2 financial restructuring” says Lars A. Landsnes CFO/COO of Nordic Unmanned

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Nordic Unmanned

Nordic Unmanned is a leading European manufacturer (OEM) and certified operator of unmanned aircraft systems (“UAS”).

We are serving large corporations, government agencies and security customers by offering systems, solutions and flight services for environmentally friendly delivery of productivity improvements and time critical, actionable data insights and logistics services.

Our solutions and services are organized in the three business segments as follows:

Flight Services: is a technology-agnostic flight services operator providing time-critical actionable data to large corporate and governmental customers. The segment also includes NUAer AS and Resale.

AirRobot: is an Equipment Manufacturer (OEM) with a leading product platform in lightweight drones and sensors (payloads) tailored for defense and security.

DroneMatrix: is an Equipment Manufacturer (OEM) offering a fully integrated and autonomous drone system with proprietary software for surveillance and security.

Nordic Unmanned is ISO 9001:2015 and ISO 14001:2015 certified for the operation, maintenance, and sales of unmanned systems and sensor technology. AirRobot is ISO 9001:2015 and EN 9100:2018 certified for its development and production capabilities of unmanned systems.

Founded in Norway in 2014, Nordic Unmanned has offices in Sandnes (NO), Cranfield (UK), Hasselt (BE) and Arnsberg (GER). Nordic Unmanned also comprise joint venture – Omni Unmanned SA with OHI Group SA (registered in Luxemburg) and joint venture – NUAer AS with Aeromon OY (registered in Norway).

For more information visit - <https://nordicunmanned.com/>

Attachments

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