



Norse Atlantic ASA: Mandatory notifications of trade of close associates

21 April 2023: Reference is made to the stock exchange notice by Norse Atlantic ASA (the "Company") on 20 April 2023 regarding the completion of the subsequent offering of 60,000,000 new shares in the Company (the "**Subsequent Offering**"), at a subscription price of NOK 2.50 per share (the "**Offer Price**").

Vineta Ltd, a company wholly owned by Terje Bodin Larsen, chairperson of the board of directors of the Company, was allocated 200,000 shares in the Subsequent Offering at the Offer Price. Following completion of the allocation, Terje Bodin Larsen will control 300,000 shares in the Company.

Furthermore, to facilitate an appropriate share capital before the share consolidation so that the total amount of shares may be divided in the ratio 4:1, B T Larsen & Co Limited, a company controlled by Bjørn Tore Larsen, CEO of the Company, has subscribed for 2 new shares in the Company, at a subscription price of NOK 4.00. Following completion of the allocation, Bjørn Tore Larsen will control 52,850,313 shares in the Company.

See the enclosed forms for further details about the transactions of the close associates of primary insiders.

For further information, please contact:

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About Norse Atlantic ASA:

Norse Atlantic Airways is a new airline that offers affordable fares on long -haul flights, primarily between Europe and the United States. The company was founded by CEO and major shareholder Bjørn Tore Larsen in March 2021. Norse has a fleet of 15 modern, fuel-efficient and more environmentally friendly Boeing 787 Dreamliners that serve destinations including New York, Los Angeles, Fort Lauderdale, Orlando, Oslo, London, Berlin, Rome and Paris. The Company's first flight took off from Oslo to New York on June 14, 2022.

This information is subject to the disclosure requirements in Regulation EU 596/2014 (MAR) article 19 number 3 and section 5-12 of the Norwegian Securities Trading Act.