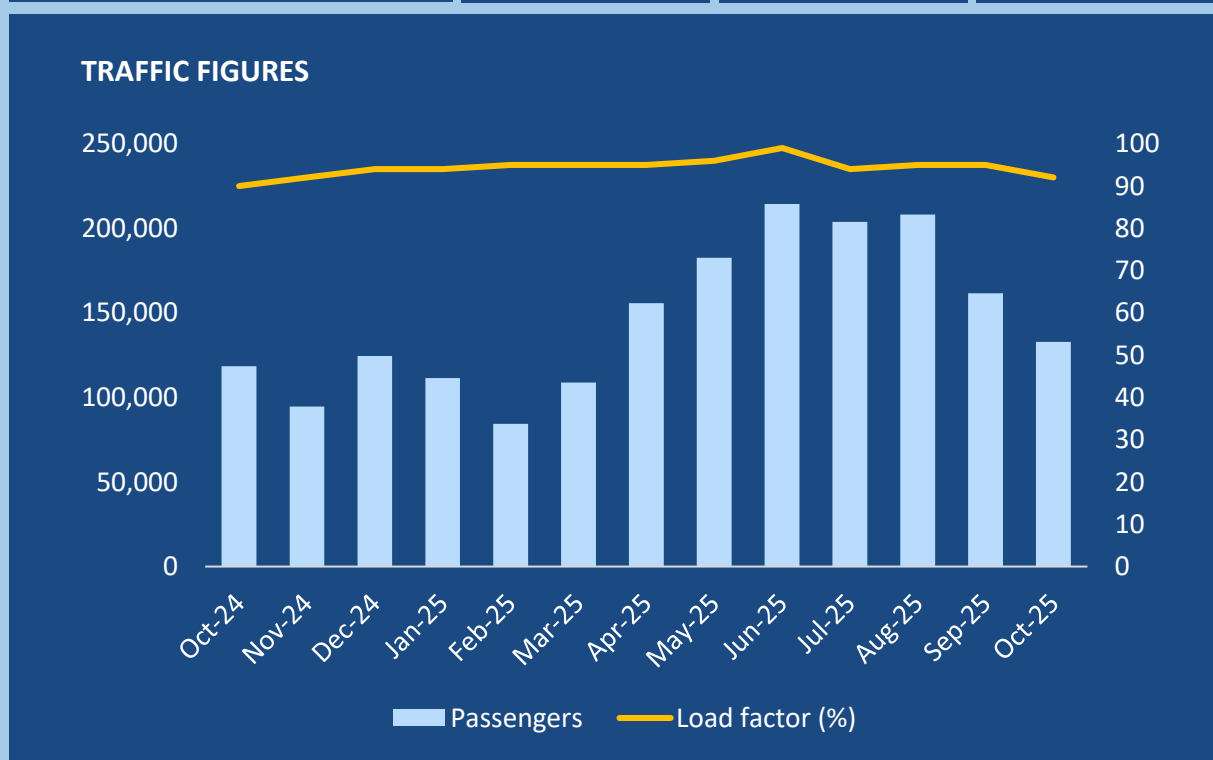


## Norse Atlantic delivers 92% load factor and 12% passenger growth YoY for October

In October, Norse Atlantic Airways recorded a load factor of 25%, representing a 2%-points increase from the same month the previous year. The load factor in own scheduled network was also 90%, compared to 89% in October 2024. The Company operated 485 flights and transported 132,913 passengers across its network and ACMI/charter operations, a 12% increase year-over-year (YoY). 75% of the flights departed within 15 minutes of their scheduled departure time, a 1%-point increase YoY. Air Traffic Control (ATC) delays and airport congestions continue to negatively impact on-time performance. Norse operated 130 ACMI/charter flights in October 2025, compared to 50 in the same month a year earlier.

| KEY FIGURES<br>OCTOBER 2025<br><i>*compared year on year</i> | Load Factor<br><b>92%</b><br>↑ 2 p.p. | ASK (millions)<br><b>1,226</b><br>↑ 32% | RPK (millions)<br><b>1,129</b><br>↑ 36% |
|--------------------------------------------------------------|---------------------------------------|-----------------------------------------|-----------------------------------------|
| Passengers<br><b>132,913</b><br>↑ 12%                        | Flights<br><b>485</b><br>↑ 18%        | Completion<br><b>100%</b><br>→ 0 p.p.   | Punctuality<br><b>75%</b><br>↑ 1 p.p.   |



**ASK (Available Seat Kilometers):** Number of available passenger seats multiplied by flight distance. | **Completion:** Percentage of scheduled flights that operated. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft departed within 15 minutes of the scheduled departure time in own network. Indicates on-time performance. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.