



**CAPITAL
GROUPSM**

The Capital Group Companies, Inc.
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Los Angeles, California 90071-1406

thecapitalgroup.com

19 February 2018

Oslo Børs AS
(Oslo Stock Exchange)
011 47 22 41 65 90
ma@oslobors.no

Norsk Hydro ASA
Attn: Company Secretary
011 47 22 53 80 00
investor.relations@hydro.com

Norwegian Central
Depository (VPS)
011 47 22 63 52 00
vps@vps.no

Re: The Capital Group Companies – Disclosure of acquisition/disposition of large shareholdings - Norsk Hydro ASA

The Capital Group Companies, Inc. (“CGC”) is the parent company of Capital Research and Management Company (“CRMC”). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors, and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. (“CGII”), which in turn is the parent company of five investment management companies (“CGII management companies”): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients. For a more complete description of our organization, please refer to our web site at www.capgroup.com.

Neither CGC nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on this Notification are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

Pursuant to the Norwegian Securities Trading Act Section 3-2 and Regulations of 18 December 2002, we hereby disclose the following information.

On 16 February 2018, one or more of CGC’s management company’s acquired 1,150,508 shares, resulting in a shareholding of 103,985,214, amounting to 5.03%. Please see the attached schedule A for transaction details.

Capital Research and Management Company	103,985,214	5.03%
Capital Guardian Trust Company	0	0.00%
Capital International, Inc.	0	0.00%
Capital International Limited	0	0.00%
Capital International Sàrl	0	0.00%
Capital International K.K.	0	0.00%

CGC Total

103,985,214 shares / 5.03%

For the purpose of this Report, the total voting rights figure of 2,068,998,276 shares was used to calculate the percentage of holdings. We believe this figure is current; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

A handwritten signature in blue ink, appearing to read 'Ben Allen', with a stylized flourish at the end.

Benjamin Allen
Compliance Specialist

Schedule A

Issuer
Norsk Hydro ASA
Outstanding Shares
2,068,998,276

	Number of Shares as of 15 February 2018	Percentage of Holdings as of 15 February 2018	Date of transaction	Currency	Price	Ordinary Shares transacted	% of issued share capital	Number of Shares as of 16 February 2018	Percentage of Holdings as of 16 February 2018
Mutual Funds									
Capital Income Builder	9,805,998	0.47%	N/A	N/A	-	-	-	9,805,998	0.47%
Euro Pacific Growth Fund	76,182,500	3.68%	16-Feb-2018	NOK	57.4767	1,150,508	0.06%	77,333,008	3.74%
Capital World Growth and Income Fund	10,743,766	0.52%	N/A	N/A	-	-	-	10,743,766	0.52%
Global Balanced Fund	4,038,232	0.20%	N/A	N/A	-	-	-	4,038,232	0.20%
American Funds Insurance Series: International Growth and Income Fund	576,000	0.03%	N/A	N/A	-	-	-	576,000	0.03%
Capital Group European Growth and Income Fund (LUX)	1,488,210	0.07%	N/A	N/A	-	-	-	1,488,210	0.07%
Total	102,834,706	4.97%				1,150,508	0.06%	103,985,214	5.03%