

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: Norsk Hydro ASA

LEI: 549300N1SDN71ZZ8BO45

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}:

| | |
|-------------------------------------|---|
| Name: The Goldman Sachs Group, Inc. | City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA |
|-------------------------------------|---|

4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}: 12/05/2023

6. Total positions of person(s) subject to the notification obligation:

| | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | Total number of voting rights of issuer ^{vii} |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 0.10% | 4.80% | 4.90% | 2,069,075,461 |
| Position of previous notification (if applicable) | 1.18% | 4.65% | 5.83% | |

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

| Class/type of shares ISIN code (if possible) | Number of voting rights ^{ix} | | % of voting rights | |
|---|--|---|--|---|
| | Direct (Art 9 of Directive 2004/109/EC) | Indirect (Art 10 of Directive 2004/109/EC) | Direct (Art 9 of Directive 2004/109/EC) | Indirect (Art 10 of Directive 2004/109/EC) |
| NO0005052605 | | 2,082,490 | | 0.10% |
| US6565316055 | | 53,053 | | 0.003% |
| | | | | |
| SUBTOTAL A | 2,135,543 | | 0.10% | |

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|------------------------------|--|---|--------------------|
| Securities Lending | Open | | 33,584,698 | 1.62% |
| Future | 19/05/2023 | | 10,002,128 | 0.48% |
| | | SUBTOTAL B.1 | 43,586,826 | 2.11% |

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Physical or cash settlement ^{xii} | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|--|--|-------------------------|--------------------|
| Swap | 19/05/2023 | | Cash | 19,988,720 | 0.97% |
| Swap | 05/06/2023 | | Cash | 9,678,989 | 0.47% |
| Swap | 16/05/2023 | | Cash | 7,995,488 | 0.39% |
| Swap | 19/05/2023 | | Cash | 4,997,180 | 0.24% |
| Swap | 02/06/2023 | | Cash | 4,573,193 | 0.22% |
| Swap | 19/05/2023 | | Cash | 2,498,590 | 0.12% |
| Swap | 30/05/2023 | | Cash | 1,871,003 | 0.09% |

| | | | | | |
|---------------------|------------|--|----------|-------------------|--------------|
| Swap | 29/03/2033 | | Cash | 1,364,269 | 0.07% |
| Swap | 05/06/2023 | | Cash | 747,761 | 0.04% |
| Put Option | 20/09/2024 | | Physical | 500,000 | 0.02% |
| Swap | 15/03/2033 | | Cash | 318,534 | 0.02% |
| Swap | 05/06/2023 | | Cash | 298,788 | 0.01% |
| Swap | 04/05/2026 | | Cash | 249,859 | 0.012% |
| Swap | 30/04/2024 | | Cash | 135,217 | 0.007% |
| Swap | 30/03/2033 | | Cash | 113,635 | 0.005% |
| Swap | 16/02/2033 | | Cash | 113,215 | 0.005% |
| Call Option | 31/03/2028 | | Cash | 92,235 | 0.004% |
| Call Option | 13/01/2028 | | Cash | 39,462 | 0.002% |
| Call Option | 04/08/2023 | | Cash | 38,379 | 0.002% |
| Call Option | 09/02/2028 | | Cash | 35,964 | 0.002% |
| Swap | 13/01/2033 | | Cash | 31,064 | 0.002% |
| Call Option | 16/03/2028 | | Cash | 25,812 | 0.001% |
| Swap | 12/05/2033 | | Cash | 17,782 | 0.0009% |
| Call Option | 27/06/2023 | | Cash | 8,745 | 0.0004% |
| Call Option | 28/07/2023 | | Cash | 6,901 | 0.0003% |
| Call Option | 04/08/2023 | | Cash | 6,729 | 0.0003% |
| Swap | 07/04/2026 | | Cash | 6,294 | 0.0003% |
| Call Option | 05/06/2023 | | Cash | 3,542 | 0.0002% |
| Swap | 04/05/2033 | | Cash | 658 | 0.0000% |
| Swap | 31/03/2026 | | Cash | 462 | 0.00002% |
| Swap | 12/05/2033 | | Cash | 337 | 0.00002% |
| Swap | 09/05/2033 | | Cash | 86 | 0.000004% |
| SUBTOTAL B.2 | | | | 55,758,897 | 2.69% |

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

| Name ^{xv} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|--------------------------------------|--|--|---|
| The Goldman Sachs Group, Inc. | | | |
| Goldman Sachs (UK) L.L.C. | | | |
| Goldman Sachs Group UK Limited | | | |
| Goldman Sachs International | | | |
| | | | |
| The Goldman Sachs Group, Inc. | | | |
| Goldman Sachs & Co. LLC | | | |
| | | | |
| The Goldman Sachs Group, Inc. | | | |
| GSAM Holdings LLC | | | |
| Goldman Sachs Asset Management, L.P. | | | |
| | | | |
| The Goldman Sachs Group, Inc. | | | |
| Folio Financial, Inc. | | | |
| Folio Investments Inc. | | | |
| | | | |

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|---|--|--|--|
| The Goldman Sachs Group, Inc. | | | |
| IMD Holdings LLC | | | |
| United Capital Financial Partners, Inc. | | | |
| United Capital Financial Advisers, LLC | | | |
| | | | |
| The Goldman Sachs Group, Inc. | | | |
| GSAM Holdings LLC | | | |
| GSAMI Holdings I LLC | | | |
| GSAMI Holdings II Ltd | | | |
| Goldman Sachs Asset Management International Holdings Ltd | | | |
| Goldman Sachs Asset Management International | | | |
| | | | |
| The Goldman Sachs Group, Inc. | | | |
| GSAM Holdings LLC | | | |
| GSAM UK Holdings I LTD | | | |
| GSAM UK Holdings II LTD | | | |
| GSAM Holdings I B.V. / GSAM Holdings II B.V. | | | |
| GSAM Holdings B.V. | | | |

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]



10. Additional information^{xvi}:

Please note, the total amount of voting rights have been rounded to 2 decimal places therefore there is a possibility of a rounding error.

General email contact:

gs-regops-emea-position-enquiries@gs.com

Done at Bengaluru on 15/05/2023

Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

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| A: Identity of the person subject to the notification obligation |
| Full name (including legal form for legal entities) The Goldman Sachs Group, Inc. |
| Contact address (registered office for legal entities) Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA |
| E-Mail Santosh.Vinayagamoorthy@gs.com |
| Phone number / Fax number +1 (212) 934 7843 |
| Other useful information (at least legal a contact person for legal persons) Alexandra J Wessel Email: gs-reg-ops-legal-queries@gs.com Tel: +44 207 774 5006 |

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|---|
| B: Identity of the notifier, if applicable |
| Full name Goldman Sachs Services Private Limited |
| Helios Business Park, 150 Outer Ring Road, Bengaluru 560103, India |
| E-Mail |
| Phone number / Fax number |
| Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) Goldman Sachs Services Private Limited is an indirect wholly owned subsidiary of The Goldman Sachs Group, Inc. |

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| C: Additional information: |
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