

Oxenøen, 4 February 2011

# The election committee's recommendation of members in Norske Skog's governing bodies

## **The election committee in Norske Skog proposes Åse Aulie Michelet as new member of the board of directors of Norske Skog.**

The election committee has also proposed new candidates for Norske Skog's corporate assembly and election committee.

"The proposals of the election committee are unanimous. The proposed candidates will strengthen Norske Skog in what is a challenging period for the company," says the chair of the election committee, Tom Ruud.

### **The board of directors**

The election committee proposes the re-election of Eivind Reiten as chair of the board and Gisèle Marchand as the deputy chair. The committee proposes re-election of Helge Evju, Alexandra Bech Gjørv and Einar J. Greve on the board of directors. The committee proposes Åse Aulie Michelet as a new member of the board of directors.

Åse Aulie Michelet (58) is pharmacist and has extensive leadership experience from Norwegian industry latest as the CEO of Marine Harvest ASA. She has possessed numerous board of directors positions in stock listed companies, and she currently has a seat on the board of directors of Orkla ASA.

In addition to the shareholder-elected board members, three members will be elected by Norske Skog's employees. The election committee proposes that the number of directors to the board be reduced from ten to nine.

### **The corporate assembly**

Norske Skog's corporate assembly consists of 12 shareholder-elected members, and six members elected by and among the employees. The election committee proposes the re-election of the following shareholder-elected members: Emil Aubert, Ragnhild Borchgrevink, Maalfrid Brath, Ann Kristin Brautaset, Jens Nicolai Jنسen, Even Mengshoel, Tom Ratkhe, Tom Ruud, Karen Helene Ulltveit-Moe and Olav Veum. The election committee proposes Maria Moræus Hanssen (46) and Helge Leiro Baastad (51) as new members of the corporate assembly.

The election committee proposes that Tom Ruud be re-elected as chair of the corporate assembly, and Tom Rathke be re-elected as the deputy chair. The elected term for members of the corporate assembly is currently one year.

### **The election committee**

The election committee in Norske Skog is lead, in accordance with the articles of association, by the chair of the corporate assembly. The committee proposes that Ole H. Bakke and Kirsten Idebøen be re-elected as members of the election committee. Helge Leiro Baastad, chief executive officer of Gjensidige, is proposed as a new member of the election committee.

Members of the corporate assembly and the election committee will be elected at Norske Skog's annual general meeting on 14 April 2011. Members of the board will then be elected by the new corporate assembly later on the same day.

## Comprehensive overview

Should the recommendation of the election committee be adopted, the governing bodies in Norske Skog will be composed of the following shareholder-elected members:

<b>The board of directors</b>	<b>The corporate assembly</b>	<b>The election committee</b>
Eivind Reiten (chair) Gisèle Marchand (deputy chair) Helge Evju Alexandra Bech Gjørv Einar J. Greve Åse Aulie Michelet	Tom Ruud (chair) Tom Rathke (deputy chair) Emil Aubert Ragnhild Borchgrevink Maalfrid Brath Ann Kristin Brautaset Helge Leiro Baastad Maria Moræus Hanssen Jens Nicolai Jenssen Even Mengshoel Karen Helene Ulltveit-Moe Olav Veum	Tom Ruud (chair) Ole H. Bakke Helge Leiro Baastad Kirsten Idebøen

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