Press release



Norske Skog ASA – Revised dividend proposal – Key information

The board of directors of Norske Skog ASA has resolved to amend its dividend proposal – please see the stock exchange notice released today, 14 April 2020, for further information on the revised dividend proposal. Key information for the first payment under the revised dividend proposal is as follows:

Dividend amount: 3.25 per share

Declared currency: NOK

Last day including right: 16 April 2020

Ex-date: 17 April 2020 Record date: 20 April 2020 Payment date: 24 April 2020 Date of approval: 16 April 2020

About Norske Skog

Norske Skog is a world leading producer of publication paper with a strong market position in Europe and Australasia. Publication paper includes newsprint and magazine paper. The Norske Skog group operates six mills and a pellets business in five countries, with an annual publication paper production capacity of 2.3 million tonnes and pellets capacity of 85,000 tonnes. Newsprint and magazine paper is sold through sales offices and agents to over 80 countries. The group has approximately 2,300 employees. In addition to the traditional publication paper and pellets business, new growth initiatives related to renewable energy, bio chemical products and fibre products have been launched.

Norske Skog

Communications and Public Affairs

For further information:

Norske Skog media:

Vice President Corporate Communication and Public Affairs

Carsten Dybevig

carsten. dybevig@norskeskog.com

Mob: +47 917 63 117 Twitter: @Norske_Skog

Norske Skog Investor Relations:

Investor Relations Manager

Even Lund

even.lund@norskeskog.com

Mob: +47 906 12 919

Norske Skog ASA

www.norskeskog.com twitter: @Norske_Skog