

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | | |
|-----------|--|---|--|----------|-----------|-----------|------------|
| a) | Name | NS Norway Holding AS | | | | | |
| 2 | Reason for the notification | | | | | | |
| a) | Position/status | Legal person closely associated with the chairman of the board / primary insider Jen-Yue (John) Chiang | | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | | |
| 3 | Details of issuer | | | | | | |
| a) | Name | Norske Skog ASA | | | | | |
| b) | LEI | 529900MY60WXHHY3039 | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Type of instrument: Shares Instrument Identification Code (ISIN): NO0010861115 | | | | | |
| b) | Nature of the transaction | Block sale of shares | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 69.00</td> <td>11,000,000</td> </tr> </tbody> </table> | | Price(s) | Volume(s) | NOK 69.00 | 11,000,000 |
| Price(s) | Volume(s) | | | | | | |
| NOK 69.00 | 11,000,000 | | | | | | |
| d) | Aggregated information — Aggregated volume — Price | 11,000,000 shares sold for NOK 759,000,000 | | | | | |
| e) | Date of the transaction | 2022-08-24 | | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | | |