

Business Update

Numerical appendix to the business
update of June 15, 2022

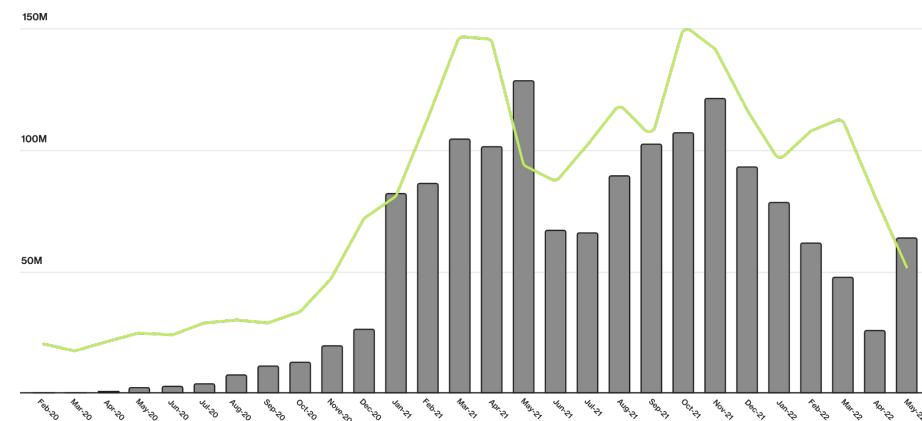
Volume on the Exchange

We see a high correlation between the price movements and the volumes on the exchange. On the graph we see the Bitcoin price compared to the volume development on the Exchange.

The Volumes peaked in November at 122 million NOK, and has had a declining trend through most of 2022. In May, we saw a significant pickup in volume, and we ended the month with 64.5 million in volume on the platform

OTC Volumes in May were 18 million, representing almost 22% of the total volume of 82,5 million

So far in 2022, the overall volume has been appr. 322 million NOK



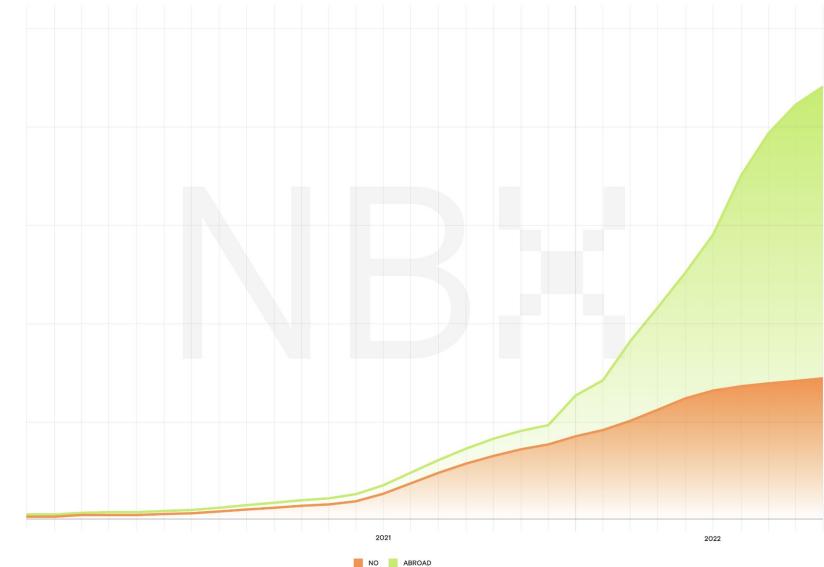
Customer Growth

At the beginning of June, NBX reached a total number of registered customers of **80 000**

We have had a significant growth of customers from outside of Norway (green), and at the end of May, they represented twice the number of Norwegian customers

Out of the total numbers of customers, 21% are women

In addition to the private customers, we passed 200 companies as registered customers of the platform in May



Ratio between Tokens

The ratio between the different currencies remains quite stable, but for May we see a significant growth in stablecoin volumes, making USDC the second largest token on the exchange.

BTC still holds the rank as number one, but USDC almost had the same Volume in May

