TR-1: Standard form for notification of major holding

| NOTIFICATION OF | MAJOR HOLDINGS | | | | | |
|--|---|--|-------------------------------------|--------------------------------|--------------------------------|----------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | | | BLUENORD ASA | | | |
| 2. Reason for the n | otification (please ma | ark the appropr | iate box o | r boxes with an "X") | | |
| An acquisition or disp | osal of voting rights | | | | | X |
| An acquisition or disp | osal of financial instrun | nents | | | | |
| An event changing the | e breakdown of voting | rights | | | | |
| Other (please specify |) ⁱⁱⁱ : voluntary group noti | fication with trig | gered thre | shold on subsidiary le | evel | X |
| 3. Details of person | subject to the notifi | cation obligat | ion | | | <u> </u> |
| Name | | | Barclays PLC | | | |
| City and country of re | gistered office (if applic | able) | London, United Kingdom | | | |
| 4. Full name of sha | reholder(s) (if differer | nt from 3.) | | | | |
| Name | | | Barclays Capital Securities Limited | | | |
| City and country of registered office (if applicable) | | | London, United Kingdom | | | |
| 5. Date on which the threshold was crossed or reached: | | | 19 May 2025 | | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | | | 20 May 2025 | | | |
| 7. Total positions o | f person(s) subject t | o the notificat | ion obliga | ation | | |
| | % of voting rights at- tached to shares (to- tal of 8. A) | % of voting through financ ments (total of 8.B 1 | ial instru- | Total of both in % (8.A + 8.B) | Total numbe voting rights suer | |
| Resulting situation on the date on which threshold was crossed or reached | 5.04 | 0.28 | , | 5.32 | 26,498,6 | 40 |
| Position of previous notification (if applicable) | 5.04 | 0.27 | | 5.32 | | |
| 8. Notified details o reached A: Voting rights atta | of the resulting situat ached to shares | ion on the dat | e on whic | ch the threshold wa | s crossed or | • |
| · | Number of votir | na riahts | | % of voting rights | | |

| Class/type of shares ISIN code (if possible) NO0010379266 | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) 1,334,800 | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) 5.04 |
|--|--|---|--|--|
| SUBTOTAL 8. A | 1,334,800 | | 5.04% | |

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
|------------------------------|-----------------|--------------------------------|--|--------------------|
| | | | | |
| | | | | |
| | | SUBTOTAL 8. B 1 | | |

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

| Type of financial instrument | Expiration date | Exercise/ Conversion Pe- riod *i | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|----------------------------|--|-----------------------------|-------------------------|--------------------|
| Portfolio Swap | 16/09/2025 – 29/04/2027 | n/a | Cash | 44,827 | 0.17 |
| Swap Index | n/a | n/a | Cash | 7,963 | 0.03 |
| Equity Swap | 24/03/2027 – 07/05/2027 | n/a | Cash | 6,833 | 0.03 |
| CFD | n/a | n/a | Cash | 14,292 | 0.05 |
| | | | SUBTOTAL 8.B.2 | 73,915 | 0.28% |

| 9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X") | | | | |
|---|--|--|---|--|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer | | | | |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) | | | | |
| Name | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold | |
| Barclays PLC | - | - | - | |

| Barclays Bank PLC | - | - | - |
|-------------------------------------|------|---|------|
| Barclays Capital Securities Limited | 5.04 | | 5.32 |
| | | | |

| 10. In case of proxy voting, please identify: | | |
|---|--|--|
| Name of the proxy holder | | |
| The number and % of voting rights held | | |
| The date until which the voting rights will be held | | |

| 11. Additional information | | |
|----------------------------|-------------|--|
| Place of completion | London | |
| Date of completion | 20 May 2025 | |