

1	Details of the person discharging managerial responsibilities		
a)	Name	Louise Stubbe	
b)	Position	Chief Legal Officer	
2	Reason for notification		
a)	Initial notification/ Amendment	Initial	
3	Details of issuer		
a)	Name	Nykode Therapeutics ASA	
b)	LEI	254900UKQHWYZJD22017	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options with shares in Nykode Therapeutics ASA (ISIN: NO0010714785) as underlying	
b)	Nature of the transaction	Acceptance of a stock option	
c)	Price(s) and volume(s)	Price(s) NOK 0	Volume(s) 1,200,000
d)	Aggregated information -Average price, aggregated volume and total amount	Price  Volume  Total amount	NOK 0 1,200,000 NOK 0
e)	Date of the transaction	10.10.2025	
f)	Place of the transaction	Outside of trading venue	