



## Observe Medical ASA: Observe Medical enters into Investment Agreement with Songa Capital

Oslo, 16 September 2025 at 16:05 CET

Observe Medical ASA (the "Company" or "Observe Medical", OSE ticker "OBSVR") has today entered into an investment agreement (the "Investment Agreement") with Songa Capital AS, an investment company owned by the Blystad Group. Pursuant to the Investment Agreement, Observe Medical will issue 20 million new shares to Songa Capital AS (or one or several affiliated companies) at a subscription price of NOK 0.50 per share, raising total gross proceeds of NOK 10 million (the "Private Placement"). The subscription price in the Private Placement equals the subscription price in the private placement placed by the Company on 11 June 2025 (the "June Private Placement"). The issuance will represent approximately 17.83% of Observe Medical's outstanding shares following the Private Placement, not taking into account any shares being issued in the contemplated subsequent offering of up to 24 million new shares related to the June Private Placement (the "Subsequent Offering").

The Private Placement entails a deviation from the shareholders' pre-emptive rights pursuant to Sections 10-4 and 10-5 of the Norwegian Public Limited Liability Companies Act. The Board of Directors has carefully considered whether such a deviation from the shareholders' pre-emptive rights is in the best interest of the Company and its shareholders. The Board of Directors has concluded that this is the case amongst other because the Company by this transaction will secure working capital needed in relation to product development and ramp-up of production and sales activities and that the Blystad Group will be an attractive shareholder for the Company.

The Board of Directors believes that the subscription price in the Private Placement is fair, considering that it equals the subscription price in the June Private Placement and the contemplated Subsequent Offering and that Songa Capital AS contributes significant equity to the Company in an important phase of its development. The Board of Directors also emphasised that the transaction will not imply an unequal treatment of existing shareholders.

The Private Placement is conditional upon the approval by the extraordinary general meeting of the share capital increase pertaining til the Private Placement. The Company will call for an extraordinary general meeting to resolve the share capital increase pertaining to the Private Placement, as will be further described in the notice to the extraordinary general meeting to be announced separately.

The Company is in the process of preparing a prospectus for (i) the listing on Euronext Expand of the 72,890,000 shares issued in the June Private Placement, (ii) the contemplated Subsequent Offering (including the listing on Euronext Expand of shares offered in the Subsequent Offering) and (iii) the listing on Euronext Expand of the shares to be issued in the Private Placement, subject to approval by the extraordinary general meeting (the "Prospectus"). Publication of the Prospectus is subject to approval of the Prospectus by the Norwegian Financial Supervisory Authority (the "NFSA").

Reference is further made to the stock exchange announcement by Observe Medical on 3 July 2025 where the Company announced that it is expected that the subscription period for the Subsequent Offering will last from on or about 17 September 2025 at 09:00 to 1 October 2025 at 16:30, provided that the Prospectus is approved in time. Due to the Private Placement, the Prospectus will not be approved in time for the subscription period to commence on 17 September 2025, but it is still expected that the Prospectus will be approved by the NFSA and published by the Company by the end of Q3 2025. The Company will issue a separate stock exchange announcement with further details on the Subsequent Offering.

Information in this announcement is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements according to section 5-12 of the Norwegian Securities Trading Act. The information was submitted for publication by Johan Fagerli, CFO of Observe Medical, on the date and time as set out above.

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## About Observe Medical:

Observe Medical is a Nordic medtech company that develops, markets and sells innovative medtech products for the global market. The Company is committed to improving patient welfare and patient outcomes, improving clinical data accuracy and promoting positive health economics.

The Company seeks to drive growth by leveraging its expertise in sales and commercialisation of its broad portfolio of medical technology products, mainly in urine measurement and ultrasound, in combination with targeted M&A and distribution. Observe Medical is working with a network of leading distributors to provide outstanding solutions for healthcare professionals globally.

The Company is headquartered in Oslo, Norway.

Further information is available at [www.observemedical.com](http://www.observemedical.com).

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## IMPORTANT INFORMATION

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

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