OSE NOTIFICATION

## Ocean GeoLoop: Business update Q3 2025

**(Verdal, 6 November 2025) Ocean GeoLoop AS (Ocean GeoLoop, OSE:OCEAN) today announces revenues per the third quarter of 2025 of NOK 158.1 million (Q3 2024:151.3). The company continues to execute the business development program, leveraging the strong competitive position in the lime and cement industries for rapid commercial scaling.**

"Our key priority is commercial scaling as we navigate multiple market opportunities. The primary target is the international lime and cement industries with ideal conditions for our base technology. Their European CO2 emissions of more than 100 million tonnes annually represent substantial opportunities for commercial revenues streams from a combination of paid studies, revenues from mobile test campaigns and licensing fees to allow scalable, capital light projects," says Odd-Geir Lademo, Chief Executive Officer of Ocean GeoLoop.

Ocean GeoLoop reported revenues in the first nine months of 2025 of NOK 158.1 million, up from NOK 151.3 million in same period last year with Energi Teknikk AS as the main revenue contributor. The company continued the planned investments in technology and business development and reports a negative EBITDA of NOK 34.2 million, an increase from a negative EBITDA of NOK 28.1 million in the same period last year. Ocean GeoLoop had cash and cash equivalents of NOK 39.5 million at the end of the period. The board is continuously evaluating the capital strategy going forward and is considering strategic partnerships, project financing and separate funding of ambitious plans related to electricity activities, as well as overall funding in the parent company.

Ocean GeoLoop sees short-term potential to pursue new addressable industry segments. The waste-to-energy industry is one such segment, as the world generates over 9 billion tonnes of waste annually. Implementing CCS on such energy plants cuts both fossil and biogenic CO2 emissions.

"We are now positioned to choose from a set of potential project opportunities for market introduction of our carbon capture technology for subsequent scaling in important sectors. The recent progress and status of the e-Loop program, being developed by our founder and technology inventor, Hans Gude Gudesen, is very encouraging. We will continue to evolve our delivery model to the global markets through a strengthening and formalization of our international network, and a strengthening of our own commercial capacity. We look forward to updating the market in the near future," Lademo concludes.

ENDS

**For further information, please contact:**
Odd-Geir Lademo, CEO, e-mail: odd.geir.lademo@oceangeoloop.com, cell: +47 92 05 29 01
Anders Onarheim, Chairman of the board, Ocean GeoLoop AS, cell: +47 97 40 15 11

About Ocean GeoLoop | www.oceangeoloop.com

*Ocean GeoLoop AS uses nature's own way to solve the challenges of our time in a circular way. The company has introduced the GeoLoop CC technology that captures CO2 from point source emissions using natural and harmless processes. Ocean GeoLoop will help companies and countries achieve their goals of reduced emissions and access to renewable electricity for the green transition. The company is listed on the Oslo Stock Exchange Euronext Growth under the ticker OCEAN.*

*Visit Ocean GeoLoop on LinkedIn/OceanGeoLoop*