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Settlement reached with VOF BouwCombinatie Egmond

Oceanteam ASA and VOF BouwCombinatie Egmond (BCE) have agreed a full and final amicable settlement on all outstanding claims from both parties related to the 2006 cable installation project for the Near Shore Wind Park. Terms and conditions of the settlement remain confidential. The accounting effects of the settlement will be included in the 2009 Q4 results.

For more information: www.oceanteam.no

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