



*Press release 12 September 2012*

### ***Oceanteam Shipping ASA – Joint venture with WIND B.V.***

Oceanteam Shipping has announced a joint venture with WIND B.V. from the Netherlands to offer a complete range of submarine cable storage and handling services to cable manufacturers, contractors and operators.

OceanWind Cable Storage Solutions joint venture provides, at its cable facility in Velsen, The Netherlands, submarine cable storage and handling services, such as:

- short and long term storage with fast access to the North Sea
- hub for ship-to-ship cable transfers
- vessel mobilisation/de-mobilisation
- transport to and from any worldwide port
- various sizes of turn tables and static tanks readily available
- cable transfer equipment and experienced cable handling crews available

#### ***About WIND B.V.***

WIND B.V. is an all-round shipping company, founded in 1990, focusing on the transport and handling of submarine cables and specialising in worldwide transport of project cargoes.

#### ***About Oceanteam Shipping ASA***

Oceanteam Shipping ASA (Oslo Stock Exchange: OTS) is an offshore shipping company. Oceanteam's business is the owning, chartering and managing of Deepwater Offshore Construction Service - and Pipe Lay Vessels and Fast Support Vessels. In addition Oceanteam Shipping provides complementary Engineering Services consisting of both Engineering & Design Services and Equipment to support its clients.

For more information: [www.oceanteam.no](http://www.oceanteam.no)

#### ***For further information about Oceanteam Shipping ASA please contact:***

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