



Press release 25 September 2012

Oceanteam Shipping ASA – Sale of warrants by primary insider

The Halbesma family, has entered into an agreement to sell 4,000,000 warrants type I in Oceanteam Shipping ASA (OTS).

After the transaction the Halbesma family owns, directly or indirectly, 5,073,674 shares in OTS, representing approximately 33,6 % of the total number of outstanding shares in OTS and 4,525,643 warrants type I in OTS. The sellers are primary insiders of OTS.

About Oceanteam Shipping ASA

Oceanteam Shipping ASA (Oslo Stock Exchange: OTS) is an offshore shipping company. Oceanteam's business is the owning, chartering and managing of Deepwater Offshore Construction Service - and Pipe Lay Vessels and Fast Support Vessels. In addition Oceanteam Shipping provides complementary Engineering Services consisting of both Engineering & Design Services and Equipment to support its clients.

For more information: www.oceanteam.no

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