



Mandatory disclosure of trade

Oslo, 16 November 2021: OKEA Holdings Ltd. has today sold 3,000,000 shares in OKEA ASA (the "Company") at a price of NOK 22 per share. Following the sale, OKEA Holdings Ltd. holds 16,072,993 shares in the Company, corresponding to approx. 15.60% of the issued and outstanding shares and voting rights in the Company. OKEA Holdings Ltd. is represented on the Company's board of directors by board member Paul Murray.

OKEA Holdings Ltd. has entered into a customary lock-up agreement with the Manager for its remaining shares in the Company valid for 90 days, subject to customary exemptions.

This notification is subject to the disclosure requirements in Regulation (EU) 596/2014 (Market Abuse Regulation).