

Grethe Moen and Saowapap Sumeksri proposed as new members of the Board of Directors of OKEA ASA

The Nomination Committee proposes Grethe Moen and Saowapap Sumeksri as new members of the Board of Directors of OKEA ASA. Grethe Moen has an MSc in Chemical Engineering and was until late 2020 the CEO of Petoro AS. She replaces Liv Monica Stubholt, who has been a member of the Board for two years. Saowapap Sumeksri is Senior Vice President of Finance Management in Bangchak Corporation and has an MBA in Finance and a BA in Business Administration. She replaces Prisana Praharnkhasuk, who has also been a member of the Board for two years.

The Nomination Committee proposes the reelection of Rune Olav Pedersen, Nicola Gordon and Finn Haugan. The three other members elected by shareholders, Chaiwat Kovavisarach (Chairman), Paul Murray and Mike Fisher are not up for reelection and will remain as members of the Board of Directors.

Sverre Strandenes is nominated as new member of the Nomination Committee, which will then consist of Suthep Wong (Chair), Reidar Stokke and Sverre Strandenes. Sverre Strandenes is a Norwegian citizen and has an MSc in Geophysics. He worked in Norsk Hydro Oil & Gas from 1981-95 and has held various executive positions in PGS from 1995 – 2018. He is now an independent consultant.

The Board of Directors of OKEA ASA will be elected at the Annual General Meeting on May 3rd.

The full recommendations of the Nomination Committee will be published this Friday April 9th together with the invitation to the Annual General Meeting.

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About OKEA ASA

OKEA ASA is an independent Exploration and Production (E&P) company and operator on the NCS with a current production of ~16,000 boepd. OKEA targets profitable production growth within the current portfolio combined with an opportunistic approach to M&A.

OKEA ASA is listed on the Oslo Stock Exchange under the ticker "OKEA". More information on www.okea.no