

OKEA ASA - New share capital registered

Reference is made to the stock exchange notice published on 24 March 2021 regarding the issuance of new shares in OKEA ASA (the "Company"). The share capital increase related to the issuance of 502,700 new shares in connection with a long-term retention incentive program for selected senior management and key employees in the Company has now been registered with the Norwegian Register of Business Enterprises.

The Company's new share capital is NOK 10,300,535.00 divided into 103,005,350 shares, each with a par value of NOK 0.10.

This information is subject to the disclosure requirements pursuant to Section 5 -12 of the Norwegian Securities Trading Act.

The stock exchange announcement was published by Trond Omdal, VP Investor Relations, OKEA ASA.

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About OKEA ASA

OKEA ASA is an independent Exploration and Production (E&P) company and operator on the NCS with a current production of ~16,000 boepd. OKEA targets profitable production growth within the current portfolio combined with an opportunistic approach to M&A.

OKEA ASA is listed on the Oslo Stock Exchange under the ticker "OKEA". More information on www.okea.no