

OKEA ASA – Mandatory notifications of trades by primary insiders

Trondheim, 8 June 2022

Reference is made to the stock exchange announcement made 8 June 2022 regarding share purchase by primary insiders of OKEA ASA (the "Company", ticker: "OKEA"). Today, a total of 79,000 shares in the Company were acquired on behalf of its primary insiders and certain other employees. The share purchase was executed collectively at an average share price of NOK 58,6391.

Copies of notification of each of the persons discharging managerial responsibilities ("PDMRs") for their respective participation in the purchase are attached hereto.

This information is subject to the disclosure requirements pursuant to Regulation EU 596/2014 (MAR) article 19 and section 5-12 of the Norwegian Securities Trading Act.

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About OKEA

OKEA ASA is a leading mid- to late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no

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