

Disclosure details :

(a) the name of the issuer of the shares;

OKEA ASA ("OKEA")

(b) the date on which the proportion of shares held reached, exceeded or fell below the relevant threshold; on

22.12.2022

(c) the name of the entity subject to the disclosure obligation, including the name of the shareholder;

Banque Pictet & Cie S.A. a bank incorporated in Switzerland acting as the manager holding the voting rights in the name of Jungfrau SICAV SIF, an AIF (Alternative Investment Fund) incorporated in Luxembourg (as shareholder).

(d) the number of shares the notification encompasses;

5'971'838 shares

(e) the subsequent situation in respect of voting rights, including the percentage of the votes and shares of the company held by the entity concerned;

5'971'838 voting rights, representing 5.747% of voting rights; and

Controlling 5'971'838 shares, representing 5.747% of issued shares

(f) what percentage of the votes and shares of the company the entity concerned holds in the form of rights to shares;

N/A

(g) the circumstance that triggered the disclosure obligation and whether such circumstance applied to the entity concerned or to any related party to the entity;

Jungfrau SICAV SIF was a Limited Partner of the Fund Seacrest Energy Partners II L P ("The Fund"). The General Partner of The Fund proceeded to its dissolution and distributed the liquid assets to the underlying investors, ie. the Limited Partners. As such, Jungfrau SICAV SIF received on 22.12.2022, 5'971'838 shares (5.747% of the issued shares) of OKEA ASA.

(h) the chain of controlling undertakings through which the shares or rights are owned; and

Jungfrau SICAV SIF became a shareholder of OKEA ASA after the distribution. FundPartner Solutions (Europe) SA is the AIFM of Jungfrau SICAV SIF. Banque Pictet & Cie SA is entrusted as discretionary portfolio manager holding the voting rights of OKEA shares.

(i) if the notification concerns rights to shares, the notification shall also contain a description of the rights, including information on the date and time at which the rights will or can be exercised and the date and time of their expiry (Section 4-1 (1) of the Securities Trading Regulation).

N/A