



Employees in OKEA ASA intend to buy shares for NOK 28.7 million

Based on the incentive program in OKEA ASA (the "**Company**" or "**OKEA**"), Pareto Securities has received an order to purchase shares in the market for an aggregate amount of up to NOK 28,707,886 on behalf of 214 employees in the Company.

The purchase will be completed as a reverse bookbuilding today with close no later than 6 January 2022 at 08:00 (CET). The reverse bookbuilding may be closed earlier, but in no event before today, 5 January, at 18:00 (CET). The transaction may be canceled or changed at any time prior to completion, or be completed only in part.

Shareholders with questions regarding the transaction are kindly asked to contact Pareto Securities at +47 22 87 87 50.

Contact person for other questions: Birte Norheim, OKEA CFO, at +47 95 29 33 21.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation. This stock exchange announcement was published by Birte Norheim, CFO at OKEA, on 5 January 2022 at 16:30 CET.

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS) with a current target production of 18 000 - 19 000 boe per day in 2022. OKEA seeks value where others divest and has an ambitious growth strategy built on accretive M&A activities, value creation and capital discipline. OKEA is listed on the Oslo Stock Exchange (OSE: OKEA). More information is available at www.okea.no (<http://www.okea.no>).