



# Dry exploration well on the Ginny prospect (PL1060) operated by Equinor

(Trondheim, 2 February 2022) (OSE: OKEA) Reference is made to the Company's stock exchange notice dated 3 January 2022.

Drilling operations on the Ginny exploration well 6407/9-13, operated by Equinor Energy AS, are now being concluded.

The well is characterised as a dry well and will now be plugged and abandoned once data acquisition is completed.

Data acquired in the well will be used to evaluate the further potential in the licence, which includes the Galtvort discovery, and support OKEA's other exploration activities in the area. More information on the final well result will be published by the Norwegian Petroleum Directorate in due course.

Equinor Energy AS (operator) holds 31% WI, OKEA ASA 40% WI, Chrysaor Norge AS 20% WI and Longboat Energy Norge AS 9% WI in the PL1060 license.

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## About OKEA

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS) with a current target production of 18 000 - 19 000 boe per day in 2022. OKEA finds value where others divest and has an ambitious growth strategy built on accretive M&A activities, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE: OKEA).

More information is available at <http://www.okea.no>

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

The stock exchange announcement was published by Trond Omdal, VP Investor Relations, OKEA ASA.