



MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS

Trondheim, 31 October 2023 - OKEA (OSE:OKEA)

Jon Arnt Jacobsen (board member) has today bought 2,650 shares in OKEA ASA ("OKEA") at an average price of NOK 37.54.

Copy of notification of the person discharging managerial responsibilities ("PDMR") for its purchase is attached hereto.

This information is subject to the disclosure requirements pursuant to Regulation EU 596/2014 (MAR) article 19 and section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

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About OKEA

OKEA ASA is a leading mid- to late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline. OKEA is listed on the Oslo Stock Exchange (OSE:OKEA).

More information is available at www.okea.no