



OKEA ASA - Exercise of call option

ISIN: NO0010869175 - OKEA ASA Senior Secured Callable Open Bond Issue
2019/2024

Nordic Trustee AS (the "Bond Trustee") acts as bond trustee for the Bondholders in the above mentioned bond issue (the "Bond Issue") where OKEA ASA is issuer (the "Issuer"). All capitalised terms used herein shall have the meaning assigned to them in the bond terms originally dated 10 December 2019 (as amended and restated, the "Bond Terms").

The Issuer has in a letter to the Bond Trustee on 6 September 2023 notified that the Issuer will exercise the Call Option to redeem all of the Outstanding Bonds in accordance with Clause 10.2 (Voluntary early redemption - Call Option) of the Bond Terms.

The payment will be carried out as follows:

Redemption amount: In full

Redemption price: 103.20% of Nominal Amount for each redeemed Bond (plus accrued unpaid interest on the redeemed amount)

Record Date: 18 September 2023

Settlement Date: 20 September 2023

This information is published in accordance with the requirements of the Continuing Obligations.

For further information, please contact:

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About OKEA

OKEA ASA is a leading mid- to late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value

creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE: OKEA).

More information at www.okea.no.