



Correction of previous press release on completion of purchases under share-based bonus program and mandatory notification of trade

Trondheim, 27 February 2024

Reference is made to the stock exchange announcement made 23 February 2024 regarding completion of share purchase by DNB on behalf of 440 employees of OKEA ASA (the "Company", or "OKEA", ticker: "OKEA").

There was an error in the previous press release regarding the number of shares purchased by primary insiders, where the correct number of shares is 103,801, not 95,361 shares as previously stated. The average purchase price of NOK 22.9043 per share remains unchanged.

Copies of notification of each of the persons discharging managerial responsibilities ("PDMRs") for their respective participation in the purchase are attached hereto.

This information is subject to the disclosure requirements pursuant to Regulation EU 596/2014 (MAR) article 19 and section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

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About OKEA

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE: OKEA).

More information is available at www.okea.no