



OKEA ASA: Fixed Income Investor Meetings for Contemplated Senior Secured Bond

(Trondheim, 25 April, 2024): OKEA ASA (OSE: OKEA) ("OKEA" or the "Company") has mandated DNB Markets, a part of DNB Bank ASA, and Pareto Securities AS as Joint Global Coordinators and Joint Bookrunners and Arctic Securities AS as Joint Bookrunner to arrange a series of fixed income investor meetings commencing today.

A new 4-year senior secured bond with an initial issue amount of USD 125 million may follow, subject to inter alia market conditions. Net proceeds from the contemplated bond issue will be used to fund planned investments related to the recently sanctioned Bestla (previously named Brasse) development and general corporate purposes. In connection with the bond issue, the Company expects to increase its super senior revolving credit facility from USD 25 million to USD 37.5 million (the "SSRCF"). No amounts are currently drawn under the SSRCF.

This information is considered to be inside information pursuant to Regulation EU 596/2014 (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5-12 of the Norwegian Securities Trading Act. The information was submitted for publication by Anca Jalba, VP Investor Relations, OKEA ASA on 25 April 2024 at 06:00.

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About OKEA

OKEA ASA is a leading mid- to late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE: OKEA).

More information at www.okea.no